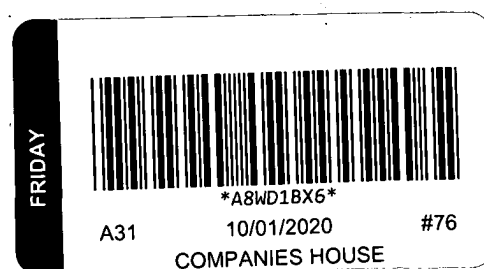


**Company Registration No. 04146744**

**MONITOR COMPANY UK LIMITED**

**Annual report and unaudited financial statements**

**For the year ended 31 May 2019**



# **MONITOR COMPANY UK LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2019**

<b>CONTENTS</b>	<b>PAGE</b>
<b>Officers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4</b>

**REPORT AND FINANCIAL STATEMENTS 2019**

**OFFICERS**

**DIRECTORS**

G Bunting  
D A Noon  
D L Ward

**REGISTERED OFFICE**

Hill House  
1 Little New Street  
London  
EC4A 3TR

## **DIRECTORS' REPORT**

The Directors present their annual report and the unaudited financial statements of Monitor Company UK Limited (the 'Company') for the year ended 31 May 2019.

### **DIRECTORS AND THEIR INTERESTS**

The names of the Directors are shown below. All the Directors listed served throughout the year and to the date of this report, except as disclosed below:

G Bunting  
D A Noon (appointed 1 June 2019)  
P A Robinson (resigned 31 May 2019)  
D L Ward

No Director had any beneficial interest in the share capital of the Company or any Group company except for the fact that all of the Directors are members of Deloitte NSE LLP (formerly Deloitte NWE LLP), the ultimate controlling party as at 31 May 2019, and, therefore, have an indirect beneficial interest in the share capital of the Company at this date.

### **REVIEW OF THE BUSINESS**

The Company had been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial year.

### **FUTURE DEVELOPMENTS**

There are no events since the balance sheet date which would require disclosure in these financial statements.

The Directors expect the Company to remain dormant in 2020.

### **DIRECTORS' INDEMNITY**

Deloitte LLP, a fellow Group entity, has made qualifying third party indemnity provisions for the benefit of its Directors that remain in force at the date of this report.

Approved by the Board of Directors  
and signed on behalf of the Board of Directors:



D L Ward  
Director.

6 January 2020

# MONITOR COMPANY UK LIMITED

## BALANCE SHEET At 31 May 2019

	Note	2019 £'000	2018 £'000
<b>FIXED ASSETS</b>			
Investments	3	-	-
<b>CREDITORS: amounts falling due within one year</b>	4	(258)	(258)
<b>NET CURRENT LIABILITIES</b>		(258)	(258)
<b>NET LIABILITIES</b>		(258)	(258)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Share premium account		2,250	2,250
Profit and loss account		(3,508)	(3,508)
<b>SHAREHOLDERS' DEFICIT</b>		(258)	(258)

The Company, registered number 04146744, did not trade during the current or preceding year and has made neither profit nor loss, nor any other comprehensive income.

For the year ending 31 May 2019, the Company was entitled to exemption from audit under Companies Act 2006 ('CA 2006'), section 480 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with CA 2006, section 476.

The Directors acknowledge their responsibilities for complying with the requirement of CA 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the Board of Directors and authorised for issue on 6 January 2020.

Signed on behalf of the Board of Directors:



D L Ward  
Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 May 2019**

**1. ACCOUNTING POLICIES**

**General information**

The Company is a private company limited by shares. The Company is registered in England and Wales in the United Kingdom under the Companies Act, and the address of the registered office is given on page 1. The Company is dormant.

The Company's immediate parent company is Monitor Deloitte Limited. The largest and smallest group for which consolidated financial statements are prepared is that headed by Deloitte NSE LLP, the ultimate parent undertaking and controlling party at 31 May 2019, which consolidates the results of the Company. The financial statements of Deloitte NSE LLP are publicly available and can be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

**Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

**Presentation and functional currency**

The Company's presentational and functional currency is pounds sterling.

**Going concern**

The Company has historically incurred losses resulting in a shareholder deficit of £258,000. These conditions cast a substantial doubt about the Company's ability to continue as a going concern.

The financial statements have been prepared on a going concern basis as Deloitte LLP, a fellow Group entity at 31 May 2019, has indicated its continuing support for the next twelve months.

**Consolidation**

The Company has not prepared group financial statements because, at the year-end, the Company is a wholly owned subsidiary of Deloitte NSE LLP (registered in England and Wales) and has complied with the conditions of section 400(2) of the CA 2006. The results of the Company are consolidated into the financial statements of Deloitte NSE LLP. These financial statements present information about the Company as an individual undertaking and not about its group.

**Investments**

Investments are shown at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 May 2019**

**2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

**Directors**

The Directors were remunerated as members of Deloitte LLP in the current and preceding financial year. The Directors did not receive any remuneration, from any source, for their qualifying service as Director of the Company during the current or preceding financial year.

**Employees**

The Company had no employees during the current or preceding financial year.

**3. INVESTMENTS**

The Company held 100% of the voting rights of Monitor Company Europe, a non trading company, which is registered in England and Wales at Hill House, 1 Little New Street, London, EC4A 3TR.

**4. CREDITORS**

	<b>2019 £'000</b>	<b>2018 £'000</b>
Amounts owed to group undertakings	255	255
Accruals and deferred income	3	3
	<hr/>	<hr/>
	258	258
	<hr/>	<hr/>

Amounts owed to group undertakings have no specified interest rate and are repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 May 2019**

**5. CALLED UP SHARE CAPITAL, SHARE PREMIUM AND RESERVES**

	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>
Allotted, called up and fully paid		
1,000,000 ordinary shares of £1 each	1,000	1,000

The Company has one class of ordinary shares which carry no right to fixed income.

The share premium account contains the premium arising on issue of equity shares, net of issue expenses.

The profit and loss account represents the cumulative profit or loss.

**6. RELATED PARTY TRANSACTIONS**

The cost of the annual return fee was borne by Deloitte LLP, a fellow Group entity, without any right of reimbursement.