

LAMBERTS WAREHOUSING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

| | Page |
|--|---------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 to 3 |
| Notes to the Abbreviated Accounts | 4 to 5 |

LAMBERTS WAREHOUSING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: S F Lambert

SECRETARY: Mrs A E Lambert

REGISTERED OFFICE: The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NE

REGISTERED NUMBER: 04146097 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 MAY 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 7,000 | | 8,000 |
| Tangible assets | 3 | | <u>29,338</u> | | <u>33,071</u> |
| | | | 36,338 | | 41,071 |
| CURRENT ASSETS | | | | | |
| Stocks | | 17,100 | | 16,250 | |
| Debtors | | 74,517 | | 61,904 | |
| Cash at bank and in hand | | <u>23,910</u> | | <u>30,014</u> | |
| | | 115,527 | | 108,168 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>112,429</u> | | <u>113,285</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 3,098 | | (5,117) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 39,436 | | 35,954 |
| PROVISIONS FOR LIABILITIES | | | 2,568 | | 3,140 |
| NET ASSETS | | | <u>36,868</u> | | <u>32,814</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,100 | | 1,100 |
| Profit and loss account | | | <u>35,768</u> | | <u>31,714</u> |
| SHAREHOLDERS' FUNDS | | | <u>36,868</u> | | <u>32,814</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2017 and were signed by:

S F Lambert - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Tenants fixtures | - 5% on cost |
| Plant and machinery | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 June 2015 | |
| and 31 May 2016 | 20,000 |
| AMORTISATION | |
| At 1 June 2015 | 12,000 |
| Amortisation for year | 1,000 |
| At 31 May 2016 | 13,000 |
| NET BOOK VALUE | |
| At 31 May 2016 | 7,000 |
| At 31 May 2015 | 8,000 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 June 2015 | 53,337 |
| Additions | 675 |
| At 31 May 2016 | <u>54,012</u> |
| DEPRECIATION | |
| At 1 June 2015 | 20,266 |
| Charge for year | 4,408 |
| At 31 May 2016 | <u>24,674</u> |
| NET BOOK VALUE | |
| At 31 May 2016 | <u>29,338</u> |
| At 31 May 2015 | <u>33,071</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|------------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| 100 | Ordinary B | £1 | 100 | 100 |
| | | | <u>1,100</u> | <u>1,100</u> |

5. RELATED PARTY DISCLOSURES

Mr S F Lambert, a director, is also a partner in Lamberts Transport to whom the company supplied services to the value of £Nil (2014 - £Nil) and from whom the company acquired goods and services to the value of £22,246 (2015 - £39,558).

At the balance sheet date the net amounts outstanding to the company from Lamberts Transport was £66,648 (2015 - £54,664).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.