

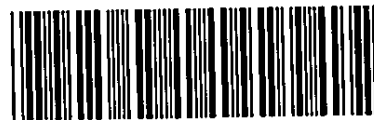
Registration number 4145981

GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

Abbreviated accounts

for the year ended 31 March 2013

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GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

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GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

**Accountants' report on the unaudited financial statements to the directors of
GOLDEN VALLEY VETERINARY HOSPITAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Millener Davies
Chartered accountants
Southfield House
2 Southfield Road
Westbury-on-Trym
Bristol
BS9 3BH**

Date: 31/1/2014

GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

Abbreviated balance sheet as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		96,678		108,051
Tangible assets	2		220,141		190,712
			<u>316,819</u>		<u>298,763</u>
Current assets					
Stocks		47,100		48,160	
Debtors		200,738		206,484	
Cash at bank and in hand		182,727		110,778	
		<u>430,565</u>		<u>365,422</u>	
Creditors: amounts falling due within one year	3	<u>(333,375)</u>		<u>(306,747)</u>	
Net current assets			<u>97,190</u>		<u>58,675</u>
Total assets less current liabilities			414,009		357,438
Creditors: amounts falling due after more than one year	4		(112,157)		(149,388)
Provisions for liabilities			<u>(30,000)</u>		<u>(22,500)</u>
Net assets			<u>271,852</u>		<u>185,550</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			271,851		185,549
Shareholders' funds			<u>271,852</u>		<u>185,550</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31/1/2014 and signed on its behalf by

Ms C Lawson-Tancred
Director

Registration number 4145981

The notes on pages 4 to 6 form an integral part of these financial statements.

GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	33 33% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	227,469	491,486	718,955
Additions	-	65,397	65,397
At 31 March 2013	<u>227,469</u>	<u>556,883</u>	<u>784,352</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	119,418	300,774	420,192
Charge for year	11,373	35,968	47,341
At 31 March 2013	<u>130,791</u>	<u>336,742</u>	<u>467,533</u>
Net book values			
At 31 March 2013	<u>96,678</u>	<u>220,141</u>	<u>316,819</u>
At 31 March 2012	<u>108,051</u>	<u>190,712</u>	<u>298,763</u>
 3. Creditors: amounts falling due within one year		2013 £	2012 £
Creditors include the following			
Secured creditors		<u>37,050</u>	<u>36,200</u>
 4. Creditors: amounts falling due after more than one year		2013 £	2012 £
Creditors include the following			
Secured creditors		<u>112,157</u>	<u>149,388</u>
The bank loans are secured			

GOLDEN VALLEY VETERINARY HOSPITAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

5. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
 Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing 2013 £	2012 £	Maximum in year £
D Holmes	<u>46,060</u>	<u>32,823</u>	<u>46,060</u>

D Holmes owns 50% of the share capital of Credit Mail Limited The amount owed by Credit Mail Limited as at 31 March 2013 was £90,576 (2012 £90,576) This is unlikely to be repaid in the short term Golden Valley Veterinary Hospital Limited paid rent to D Holmes and Ms C Lawson-Tancred (his wife) which totalled £69,834 in the year (2012 £69,834)