

EAST COAST ANTIQUE EXPORTS LIMITED**COMPANY REGISTRATION NUMBER 4144916****BALANCE SHEET - 31 JANUARY 2006**

	<u>Notes</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	7562	499
<u>CURRENT ASSETS</u>			
Stock	23054		36193
Debtors	4995		14746
Cash at Bank and in Hand	12399		37430
	40448		88369
<u>CREDITORS</u>			
<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	25906		42765
<u>NET CURRENT ASSETS</u>		14542	45604
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		22104	46103
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	2	100	100
Profit and Loss Account		22004	46003
		22104	46103




EAST COAST ANTIQUE EXPORTS LIMITED**BALANCE SHEET - 31 JANUARY 2006 continued**

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) Ensuring that the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.


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D R Israel
Director

29.11.2006
.....
Date

EAST COAST ANTIQUE EXPORTS LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31 JANUARY 2006****1. PRINCIPAL ACCOUNTING POLICIES****a) Accounting Convention**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Depreciation

Depreciation is calculated so as to write off the cost of the fixed assets on a Reducing Balance basis over their expected useful lives. The principal annual rates used are as follows: -

	<u>%</u>
Office Equipment	25
Motor Vehicles	25

c) Stock

Stock is valued at the lower of cost or net realisable value.

d) Deferred Taxation

Provision is made for deferred taxation in respect of all timing differences that have originated but not reversed by the Balance Sheet date.

2. SHARE CAPITAL**2006 and 2005**

Authorised - Ordinary Shares of £1 each	100
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Issued and Fully Paid - Ordinary Shares	100
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EAST COAST ANTIQUE EXPORTS LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31 JANUARY 2006**3. **TANGIBLE FIXED ASSETS**

	<u>Motor Vehicle</u> £	<u>Office Equipment</u> £	<u>Total</u> £
<u>COST</u>			
At 31 January 2005	--	778	778
Additions	7500	--	7500
At 31 January 2006	<u>7500</u>	<u>778</u>	<u>8278</u>
<u>DEPRECIATION</u>			
At 31 January 2005	--	279	279
Charge for Year	312	125	437
At 31 January 2006	<u>312</u>	<u>404</u>	<u>716</u>
<u>NET BOOK VALUE</u>			
At 31 January 2006	<u>7188</u>	<u>374</u>	<u>7562</u>
At 31 January 2005	<u>--</u>	<u>499</u>	<u>499</u>