

LIQ13

Notice of final account prior to dissolution in MVL



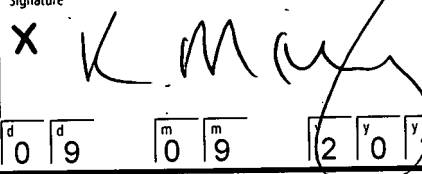
Companies House



1	Company details	→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 4 1 4 4 7 6 4	
Company name in full	Discerna Limited	
2	Liquidator's name	
Full forename(s)	Kate	
Surname	Merry	
3	Liquidator's address	
Building name/number	Salisbury House	
Street	Station Road	
Post town	Cambridge CB1 2LA	
County/Region		
Postcode		
Country		
4	Liquidator's name ①	① Other liquidator Use this section to tell us about another liquidator.
Full forename(s)	Ben	
Surname	Dyer	
5	Liquidator's address ②	② Other liquidator Use this section to tell us about another liquidator.
Building name/number	Salisbury House	
Street	Station Road	
Post town	Cambridge CB1 2LA	
County/Region		
Postcode		
Country		

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6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	<div>Signature X  X</div>																	
Signature date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>0</td><td>9</td><td>0</td><td>9</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	d	d	m	m	y	y	y	y	0	9	0	9	2	0	2	0	
d	d	m	m	y	y	y	y											
0	9	0	9	2	0	2	0											

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kate Merry**

Company name **Peters Elworthy & Moore**

Address **Salisbury House**

Station Road

Post town **Cambridge CB1 2LA**

County/Region

Postcode

Country

DX

Telephone **01223 728222**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

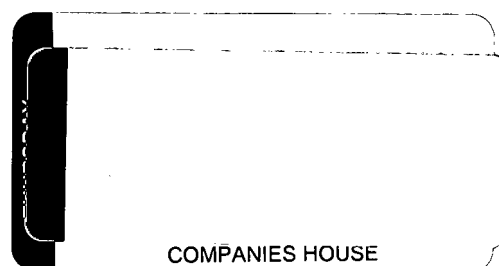
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

**Discerna Limited
- In Liquidation**

9 September 2020



DISCERNA LIMITED - IN LIQUIDATION

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- 5** Distributions to Members
- 6** Joint Liquidators' Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 28 February 2020 to 9 September 2020
- B** Additional Information in relation to Joint Liquidators' Fees, Expenses and Disbursements

DISCERNA LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Kate Merry and my colleague Ben Dyer of PEM, Salisbury House, Station Road, Cambridge CB1 2LA, were appointed as Joint Liquidators of Discerna Limited (the **Company**) on 28 February 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period from 28 February 2020 to 9 September 2020 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice at https://www.pem.co.uk/wp-content/uploads/2019/04/PEM_Privacy_Notice.pdf. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Babraham Hall, Babraham, Cambridge, CB22 3AT.
- 1.4 The registered office of the Company was changed to PEM, Salisbury House, Station Road, Cambridge, CB1 2LA and its registered number is 04144764.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the director's Declaration of Solvency, together with details of the remuneration charged and expenses incurred and paid by the Joint Liquidators.

3 Work undertaken by the Joint Liquidators

- 3.1 This section of the report provides members with an overview of the work undertaken in the liquidation since the date of our appointment, together with information on the overall outcome of the liquidation.

Cash at Bank

- 3.2 Cash at bank was included on the Declaration of Solvency with a value of £99,000.
- 3.3 Following my appointment, funds totalling £100,251.67 were transferred into the liquidation bank account.

Unrealised assets

- 3.4 I am not aware of any unrealised assets.

4 Outcome for Creditors

Secured Creditors

- 4.1 There are no secured creditors of the Company.

Preferential Creditors

- 4.2 There are no preferential creditors of the Company.

Unsecured Creditors

- 4.3 There are no unsecured creditors of the Company.

5 Distributions to Members

5.1 The following distributions have been made:-

3.9.20 - First and final distribution of £1.059 per share totalling £95,336.67

6 Joint Liquidators' Remuneration

6.1 The members approved that the basis of the liquidation fees be fixed as a set amount totalling £4,000 plus VAT, made up of a pre-appointment fee of £1,200 and Joint Liquidators' fee of £2,800.

6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6.3 A copy of 'A Shareholders' Guide to Joint Liquidators' Fees' is available on request or can be downloaded from <http://www.pem.co.uk/services/guides-fees>.

6.4 I have recharged expenses totalling £315 as follows:-

	Paid in the liquidation to date £	Incurred but not paid to date £	Total expected cost £
Statutory advertising	234.00	0.00	234.00
Specific penalty bond	81.00	0.00	81.00
Category 2 disbursements			
None incurred	0.00	0.00	0.00

6.5 Since the date of our appointment, no Category 2 disbursements have been incurred.

7 Conclusion

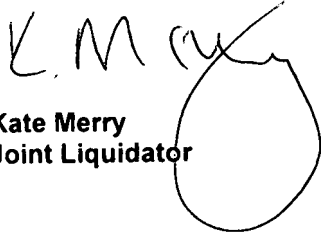
7.1 In advance of issuing this Final Report, I have provided details to all members of their rights before I close the liquidation. Specifically, that within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this report.

7.2 In addition, that members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in this report, are excessive.

DISCERNA LIMITED - IN LIQUIDATION

- 7.3 The members have waived this requirement by confirming that they do not intend to raise any objection, which enables me to issue this Final Account without delay. Consequently, we will vacate office and obtain our release on the Final Account being filed with the Registrar of Companies

Yours faithfully

A handwritten signature in black ink, appearing to read 'K. Merry', with a large, loopy flourish underneath.

Kate Merry
Joint Liquidator

Appendix A

Discerna Limited (in Members' Voluntary Liquidation)

Joint Liquidators' Receipts and Payments Account for the period 28 February 2020 to 9 September 2020

	Declaration of Solvency Values £	Realised £
Receipts		
Cash at Bank	99,000.00	100,251.67
VAT payable	-	983.00
	<u>99,000.00</u>	<u>101,234.67</u>
Payments		
Pre-Appointment Fees		1,200.00
Office Holders Fees		2,800.00
Office Holders Expenses		315.00
Tax/accountancy fees		600.00
VAT receivable		983.00
Distribution to Members:- 3 September 2020: First and final distribution £1.059 per share		95,336.67
		<u>101,234.67</u>
Balance in hand		<u>Nil</u>
		<u>101,234.67</u>

Appendix B

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Director or Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment the company instructed PEM to deal with accounting and tax matters. The fees were agreed by the company and paid from the liquidation.
- 2.2 I have not instructed any other professional advisers in this matter.

3 Liquidators' Disbursements

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by PEM for the provision of services which include an element of recharged overhead, for example, room hire or document storage. No category 2 disbursements have been charged in this matter.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.