

Directors' Report and
Financial Statements for the Period 31 January 2021 to 29 January 2022
for
Old Brown Bag Clothing Limited



Old Brown Bag Clothing Limited

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for the Period 31 January 2021 to 29 January 2022

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Old Brown Bag Clothing Limited

Company Information
for the Period 31 January 2021 to 29 January 2022

DIRECTORS:

N J Greenhalgh
R Schultz

SECRETARIES:

N Cassidy
Oakwood Corporate Secretary Limited

REGISTERED OFFICE:

Edinburgh House
Hollins Brook Way
Pilsworth
Bury
Lancashire
BL9 8RR

REGISTERED NUMBER:

04144718 (England and Wales)

Old Brown Bag Clothing Limited

Directors' Report
for the Period 31 January 2021 to 29 January 2022

The directors present their report with the financial statements of the company for the period 31 January 2021 to 29 January 2022.

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The Company has not traded during the current or prior period. The Director does not expect that this position will change within the foreseeable future. The Company has been a dormant company in terms of section 1169 of the Companies Act 2006.

PROPOSED DIVIDEND

The Director does not recommend the payment of a dividend (2021: £nil).

POLITICAL AND CHARITABLE CONTRIBUTIONS

The Company made no political contributions or charitable donations during the period (2021: £nil).

DIRECTORS

N J Greenhalgh has held office during the whole of the period from 31 January 2021 to the date of this report.

Other changes in directors holding office are as follows:

R Schultz was appointed as a director after 29 January 2022 but prior to the date of this report.

P A Cowgill ceased to be a director after 29 January 2022 but prior to the date of this report.

None of the Directors who held office at the end of the financial period had any disclosable interest in the shares of the Company or any rights to subscribe for shares in the Company.

Messrs P A Cowgill and N J Greenhalgh were directors of JD Sports Fashion Plc during the period and their interest in its share capital are shown in the Directors' Remuneration Report included within the Annual Report and Accounts of that company.

ON BEHALF OF THE BOARD:



N J Greenhalgh - Director

Date: 31 October 2022

Old Brown Bag Clothing Limited

Statement of Directors' Responsibilities
for the Period 31 January 2021 to 29 January 2022

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet
29 January 2022

	Notes	£	2022 £	£	2021 £
CREDITORS					
Amounts falling due within one year	5		<u>12,134</u>		<u>12,134</u>
NET CURRENT LIABILITIES			<u>(12,134)</u>		<u>(12,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,134)</u>		<u>(12,134)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>(12,136)</u>		<u>(12,136)</u>
SHAREHOLDERS' FUNDS			<u>(12,134)</u>		<u>(12,134)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the period ended 29 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:



N J Greenhalgh - Director

Old Brown Bag Clothing Limited

Statement of Profit and Loss and Other Comprehensive Income
for the Period 31 January 2021 to 29 January 2022

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

1. STATUTORY INFORMATION

Old Brown Bag Clothing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The financial statements are prepared on the historical cost basis and are presented in pounds sterling, rounded to the nearest pound.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the UK ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's immediate parent undertaking, JD Sports Fashion Plc includes the Company in its consolidated financial statements. The consolidated financial statements of JD Sports Fashion Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from JD Sports Fashion Plc, Hollinsbrook Way, Pilsworth, Bury, BL9 8RR or online at www.jdplc.com.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of JD Sports Fashion Plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IAS 36 Impairment of assets in respect of the impairment of goodwill and indefinite life intangible assets; and
- The disclosures required by IFRS 7 Financial Instrument Disclosures.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Trade and other creditors

Trade and other creditors are non-interest bearing and recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

3. DIRECTORS' REMUNERATION

The directors are employed by other group companies and therefore any remuneration is borne by those group companies. No remuneration is given in respect of acting as a director of this entity as it is incidental to their overall responsibilities to the group.

4. STATEMENT OF CHANGES IN EQUITY

The Company did not trade during the current financial period and there were no changes in equity as a result. Accordingly no Statement of Changes in Equity is presented.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	<u>12,134</u>	<u>12,134</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2	Ordinary shares	1.00	<u>2</u>	<u>2</u>

7. PARENT COMPANY

The immediate parent company is Clothingsites.co.uk Limited. The Company is a subsidiary undertaking of JD Sports Fashion Plc, which is the smallest group in which the Company is a member and for which Group Financial Statements are drawn up. JD Sports Fashion Plc is registered in England. Copies of the consolidated financial statements of JD Sports Fashion Plc are available to the public and can be obtained from the Company Secretary, Edinburgh House, Hollins Brook Way, Pilsworth, Bury, BL9 8RR or at www.jdplc.com.

8. ULTIMATE CONTROLLING PARTY

The ultimate parent undertaking is Pentland Group Holdings Limited (a company registered in Jersey). R S Rubin and his close family are considered the ultimate controlling party by virtue of their control of Pentland Group Holdings Limited.

Consolidated financial statements will be prepared by Pentland Group Holdings Limited, which is the parent undertaking of the largest group of undertakings to consolidate these financial statements for the year ended 31 December 2021. The consolidated financial statements of Pentland Group Holdings Limited can be obtained from the company's registered office at 26 New Street, St Helier, Jersey, JE2 3RA.