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Company Registration No. 04144405 (England and Wales)

**THE CONSULTING CONSORTIUM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

THURSDAY



A36      \*A185VMB\*      #259  
03/05/2012  
COMPANIES HOUSE

# THE CONSULTING CONSORTIUM LIMITED

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# THE CONSULTING CONSORTIUM LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE CONSULTING CONSORTIUM LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The Consulting Consortium Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with S449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Nexia Smith & Williamson*

Andrew Bond (Senior Statutory Auditor)  
for and on behalf of Nexia Smith & Williamson

11/5/12

Chartered Accountants  
Statutory Auditor

25 Moorgate  
London  
EC2R 6AY

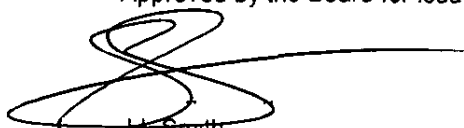
# THE CONSULTING CONSORTIUM LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	40,161		43,943	
Investments	2	1		1	
		<u>40,162</u>		<u>43,944</u>	
<b>Current assets</b>					
Debtors		3,035,244		1,642,229	
Cash at bank and in hand		2,175,135		1,013,951	
		<u>5,210,379</u>		<u>2,656,180</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,714,934)</u>		<u>(848,824)</u>	
<b>Net current assets</b>		<u>3,495,445</u>		<u>1,807,356</u>	
<b>Total assets less current liabilities</b>		<u><u>3,535,607</u></u>		<u><u>1,851,300</u></u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		3,534,607		1,850,300	
		<u>3,535,607</u>		<u>1,851,300</u>	
<b>Shareholders' funds</b>		<u><u>3,535,607</u></u>		<u><u>1,851,300</u></u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 1/5/2012

  
J L Smith  
Director

Company Registration No. 04144405

# THE CONSULTING CONSORTIUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents the value of all professional services to clients, net of value added tax. Included within turnover is a range of service offerings to clients, including consultancy and other related peripheral services, such as the use of office space.

In line with applicable accounting standards, turnover relating to consultancy services is recognised in the accounting period in which the services are provided. This recognition is made by reference to when there is a right to consideration from the performance of contractual obligations.

Other peripheral services are recognised in the accounting period when the service is provided.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	20% on the straight line basis
Computer equipment	33% on the straight line basis
Fixtures, fittings & equipment	20% on the straight line basis
Motor vehicles	20% on the straight line basis

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Share-based payments

The company has issued share options to certain directors and employees. These financial statements have been prepared in accordance with Financial Reporting Standard for Small Entities which does not require equity-settled share based payment arrangements to be recognised as an expense.

# THE CONSULTING CONSORTIUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2011	76,760	1	76,761
Additions	15,916	-	15,916
Disposals	(16,687)	-	(16,687)
At 31 December 2011	75,989	1	75,990
<b>Depreciation</b>			
At 1 January 2011	32,818	-	32,818
On disposals	(16,687)	-	(16,687)
Charge for the year	19,697	-	19,697
At 31 December 2011	35,828	-	35,828
<b>Net book value</b>			
At 31 December 2011	40,161	1	40,162
At 31 December 2010	43,943	1	43,944

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary of 1p each	1,000	1,000

# THE CONSULTING CONSORTIUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

### 4 Related party relationships and transactions

#### Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J L Smith - Loan	-	152,545	-	-	(79,661)	72,884
		<u>152,545</u>	<u>-</u>	<u>-</u>	<u>(79,661)</u>	<u>72,884</u>

#### Other transactions

##### TCC RECRUITMENT LLP

During the year there were transactions with TCC Recruitment LLP, an LLP registered in England and Wales in which J L Smith and The Consulting Consortium Limited are both designated members. Both J L Smith and The Consulting Consortium Limited are entitled to receive profits or losses generated by TCC Recruitment LLP. The amount owed to the company by TCC Recruitment LLP at the Balance Sheet date was £110,352 (2010 - £121,189). This amount is included in debtors.

##### NON EXECUTIVE DIRECTORS FEES

During the year £35,000 (2010- Nil) was invoiced by the non executive directors through their respective service companies. Of this £8,250 (2010- Nil) was outstanding at the year end.

##### SUNNYDALE LLC

Sunnydale LLC is a wholly owned subsidiary of 'The Consulting Consortium Limited First Sub Trust', a trust in which J L Smith is the sole beneficiary. A loan has been provided by The Consulting Consortium Limited ('the company') to Sunnydale LLC. At the year end £692,589 was owed by Sunnydale LLC to the company (2010 £692,589). Repayment is upon request and the loan carries no interest.