

Registration number 04144304

Paul Mason Consulting Ltd

Abbreviated accounts

for the year ended 31 March 2004



Paul Mason Consulting Ltd

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Paul Mason Consulting Ltd

**Abbreviated balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		43,676		32,967
Current assets					
Debtors		379,348		483,534	
Cash at bank and in hand		75,698		65,725	
		<u>455,046</u>		<u>549,259</u>	
Creditors: amounts falling due within one year		<u>(431,612)</u>		<u>(473,018)</u>	
Net current assets			<u>23,434</u>		<u>76,241</u>
Total assets less current liabilities			67,110		109,208
Creditors: amounts falling due after more than one year			(7,223)		-
Provisions for liabilities and charges			<u>(7,784)</u>		<u>(4,126)</u>
Net assets			<u>52,103</u>		<u>105,082</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>49,103</u>		<u>102,082</u>
Shareholders' funds			<u>52,103</u>		<u>105,082</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Mason Consulting Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 June 2004 and signed on its behalf by

Paul Mason
Director

A handwritten signature in black ink, appearing to be 'PM', is written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Mason Consulting Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Fixtures, fittings and equipment	- Straight line over 2 or 3 years

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2003	40,300
Additions	34,507
At 31 March 2004	<u>74,807</u>
Depreciation	
At 1 April 2003	7,333
Charge for year	23,798
At 31 March 2004	<u>31,131</u>
Net book values	
At 31 March 2004	<u>43,676</u>
At 31 March 2003	<u>32,967</u>

Paul Mason Consulting Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

..... continued

3. Share capital	2004	2003
	£	£
Authorised		
2,000 Ordinary A shares of £1 each	2,000	2,000
2,000 Ordinary B shares of £1 each	2,000	2,000
	<u>4,000</u>	<u>4,000</u>
Allotted, called up and fully paid		
1,500 Ordinary A shares of £1 each	1,500	1,500
1,500 Ordinary B shares of £1 each	1,500	1,500
	<u>3,000</u>	<u>3,000</u>