

Company Registration No. 4144072 (England and Wales)

ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

Finn-Kelcey & Chapman
Chartered Accountants
Stourside Place
Station Road
Ashford Kent



ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors	C Evans	(Appointed 28 August 2003)
	J Freeston	(Appointed 28 August 2003)
	D Hodge	(Appointed 28 August 2003)
	M Teodorini	(Appointed 28 August 2003)
	J Kent	(Appointed 28 August 2003)

Secretary	D Hodge
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Company number	4144072
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Registered office	4 Freathy Lane Kennington Ashford Kent
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Accountants	Finn-Kelcey & Chapman Stourside Place Station Road Ashford, Kent
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Bankers	National Westminster Bank plc Europa House 49 Sandgate Road Folkestone Kent
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ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2003

The directors present their report and financial statements for the year ended 31 December 2003.

Principal activities

The principal activity of the company was the management and maintenance of open spaces at a residential development at Orchard Rise, Kennington.

Directors

The following directors have held office since 1 January 2003:

C Evans	(Appointed 28 August 2003)
J Freeston	(Appointed 28 August 2003)
D Hodge	(Appointed 28 August 2003)
M Teodorini	(Appointed 28 August 2003)
J Kent	(Appointed 28 August 2003)
S Coleman	(Resigned 28 August 2003)
D Roberts	(Resigned 28 August 2003)
B Gillery	(Resigned 28 August 2003)

The Company is limited by guarantee.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D Hodge

Director

8 September 2004

ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF ORCHARD RISE RESIDENTS ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.


Finn-Kelcey & Chapman

Chartered Accountants

8 September 2004

Stourside Place
Station Road
Ashford, Kent

ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003

	Notes	2003 £
Turnover		7,800
Cost of sales		(7,382)
Gross profit		418
Administrative expenses		(468)
Operating loss		(50)
Other interest receivable and similar income	2	50
Loss on ordinary activities before taxation		-
Tax on loss on ordinary activities		-
Loss on ordinary activities after taxation		-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2003

	Notes	2003 £	£
Current assets			
Debtors	3	1,766	
Cash at bank and in hand		5,966	
		<u>7,732</u>	
Creditors: amounts falling due within one year	4	(7,732)	
		<u></u>	
Total assets less current liabilities			-
Capital and reserves			
			<u></u>
Shareholders' funds - equity interests	6		-
			<u></u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with section 249B(2), and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8 September 2004



D Hodge
 Director

ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for services.

2 Investment income	2003
	£
Other interest	50
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3 Debtors	2003
	£
Other debtors	1,766
	<hr/>
4 Creditors: amounts falling due within one year	2003
	£
Other creditors	7,732
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All surpluses are carried forward to be utilised against future expenditure. The amount being carried forward is shown as Creditors, and in the event of the company being wound up would be distributed to the Members.

5 Liability of members

The company is limited by guarantee and therefore does not have any share capital. The members of the company have undertaken to contribute such amount as may be required (not exceeding £1 each) to the assets of the company should it be wound up whilst they remain members or within one year of them ceasing to be members.

As at 31 December 2003 there were 52 members of the company, being the 52 owners of property on the development at Orchard Rise, Kennington.

ORCHARD RISE RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2003

6 Reconciliation of movements in shareholders' funds	2003
	£
Loss for the financial year	-
Opening shareholders' funds	-
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Closing shareholders' funds	-
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