

Company Registration No. 4144072 (England and Wales)

FREATHY LANE MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

Finn-Kelcey & Chapman
Chartered Accountants
Stourside Place
Station Road
Ashford Kent



FREATHY LANE MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

FREATHY LANE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

Notes	2005		2004	
	£	£	£	£
Current assets				
Debtors	2,873		380	
Cash at bank and in hand	3,627		1,681	
	<u>6,500</u>		<u>2,061</u>	
Creditors: amounts falling due within one year	(780)		(1,301)	
Total assets less current liabilities		<u>5,720</u>		<u>760</u>
Capital and reserves				
Profit and loss account		5,720		760
Shareholders' funds		<u>5,720</u>		<u>760</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 21 July 2006



N Guthrie
Director

FREATHY LANE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Service fees represents the charges paid by the members of the company in respect of communal services supplied.

1.3 Surpluses

It is intended that the company should make neither a surplus nor a deficit, since under the company's standard agreements with the dwelling holders of the properties at Freathy Lane, service charges are levied on the basis of cost incurred plus the amounts set aside to provide for future costs. Any surplus on the activities of any year will be carried forward to reduce the contributions required from the dwelling holders in subsequent years.