

# LIQ03

## Notice of progress report in voluntary winding up



Companies House



### 1 Company details

Company number 0 4 1 4 3 9 0 5  
Company name in full Cheshire Packaging Group Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan  
Surname Fallows

### 3 Liquidator's address

Building name/number 1 City Road East  
Street Manchester  
Post town  
County/Region  
Postcode M 1 5 4 P N  
Country

### 4 Liquidator's name ①

Full forename(s) Peter  
Surname Anderson

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 City Road East  
Street Manchester  
Post town  
County/Region  
Postcode M 1 5 4 P N  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.



### Notice of progress report in voluntary winding up

## 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9	
To date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

## 7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature 	
------------------------	--	--

Signature date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Kay Johnson Gee Corporate****Recovery Limited**

Address

**1 City Road East****Manchester**

Post town

County/Region

Postcode

**M 1 5 4 P N**

Country

DX

Telephone

**0161 832 6221****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ❶  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Alessandro

Surname

Sidoli

## 3 Insolvency practitioner's address

Building name/number

1 City Road East

Street

Manchester

Post town

County/Region

Postcode

M 1 5 4 P N

Country



**Cheshire Packaging Group Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 16/12/2019 To 15/12/2020 £	From 16/12/2019 To 15/12/2020 £
	<b>HIRE PURCHASE</b>		
17,458.76	Book Debts	NIL	NIL
(22,149.54)	Paragon Bank	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Book Debts	315.21	315.21
	Cash at Bank	120.41	120.41
	Deposit for costs	700.00	700.00
Uncertain	Insurance Claim	NIL	NIL
Uncertain	Stock	NIL	NIL
Uncertain	Tangible Assets	NIL	NIL
		1,135.62	1,135.62
	<b>COST OF REALISATIONS</b>		
	Bank Charges	10.00	10.00
	Bordereau	45.00	45.00
	Company Search Fee *	6.96	6.96
	London Gazette Advertising	147.10	147.10
	Office Holder's Travelling Expenses *	8.55	8.55
	Statement of Affairs Fee	500.00	500.00
	Stationery & Postage *	149.49	149.49
		(867.10)	(867.10)
	<b>PREFERENTIAL CREDITORS</b>		
(17,026.63)	Employee Preferential Claims	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(75,715.09)	Employee Non-Preferential Claims	NIL	NIL
(136.11)	Royal Bank of Scotland	NIL	NIL
(282,734.38)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(380,402.99)</b>		<b>268.52</b>	<b>268.52</b>
	<b>REPRESENTED BY</b>		
	Current A/c		268.52
			<b>268.52</b>



Alan Fallows  
Joint Liquidator



# **Joint Liquidators' Annual Progress Report to Creditors & Members**

**Cheshire Packaging Group Limited  
- In Liquidation**

**For the Period from 16 December 2019 to 15 December 2020**

# **CHESHIRE PACKAGING GROUP LIMITED - IN LIQUIDATION**

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- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 16 December 2019 to 15 December 2020
- B** Time Analysis for the Period from 16 December 2019 to 15 December 2020
- C** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements
- D** Joint Liquidators' fees estimate originally provided to creditors.



## CHESHIRE PACKAGING GROUP LIMITED - IN LIQUIDATION

### 1 Introduction and Statutory Information

- 1.1 I, Alan Fallows, together with Peter Anderson and Alessandro Sidoli of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of Cheshire Packaging Group Limited ("the Company") on 16 December 2019. This progress report covers the period from 16 December 2019 to 15 December 2020 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.kjgcr.com/privacy-policy](http://www.kjgcr.com/privacy-policy). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Unit B2, Newton Business Park, Talbot Road, Hyde, SK14 4UQ.
- 1.4 The registered office of the Company has been changed to c/o Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN and its registered number is 04143905.

### 2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

### 3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

#### ***Administration (including statutory compliance & reporting)***

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

#### **Realisation of Assets**

##### **Book debts**

- 3.5 The Company's book debts were factored by Paragon Bank plc ("Paragon") At the date of Liquidation. Paragon were owed £22,149.54 on an outstanding debtor ledger of £17,458.76. Paragon have confirmed that there will be no surplus on their collections and therefore no realisations are anticipated in this matter.



### **Insurance Claim**

- 3.6 The Company's stock was damaged due to a leak at the Company's trading premises and as the stock was damaged at the fault of the Company's landlord, there was a potential for an insurance claim in respect of loss of earnings. Iain Gash of GTC Appraisals ("the Agent") was instructed to assess the claim and concluded that it would be unlikely that a claim would be successful. The Director agreed to purchase the rights to the claim, however no payment has been received to date. As the Director has not purchased the rights to the claim and the Agent has confirmed that it is unlikely that a claim would be successful, no further action will be taken.

### **Tangible assets**

- 3.7 Prior to the Liquidators' appointment the Company's tangible assets were sold to NMS Associates Ltd ("NMS") on 6 September 2016 for £11,250. NMS is connected by Noel Stenson who is a mutual Shareholder and Director.. The Liquidators have undertaken a review of the Company's bank statements and are unable to locate receipt of the sales proceeds from NMS.. The Liquidators have written to the Director on several occasions requesting him to provide details of this sale, however no response has been received. Subsequently, Freeths LLP were instructed to pursue the Director, who has failed to respond. Freeths LLP are commencing court proceedings against the Director.

### **Stock**

- 3.8 The Company's accounts for the period ended 29 September 2018 contained stock in the sum of £40,658. The Director was unable to confirm the level of remaining stock following the Liquidators' appointment and insufficient records have been provided to enable the Liquidators to establish the Company's stock levels on appointment. Due to this, Freeths LLP have been instructed to pursue the Director for evidence to support the Company's stock levels.

### **Deposit for costs**

- 3.9 The Director has paid a deposit for costs of £700 to date. Freeths are currently pursuing the Director for the remaining balance of £5,300.

### **Cash at Bank**

- 3.10 Following the appointment of the Liquidators a letter was sent to the bank instructing them to close the account and forward the remaining balance into the estate. I can confirm that the account is now closed and the balance of £120.41 has been paid into the estate.

### **Unfactored Book Debts**

- 3.11 Following the appointment of the Liquidators a payment of £315.21 was received into the Company's account from a debtor. The funds were transferred into the estate following the closure of the bank account. The Liquidators have reviewed this debt and are satisfied that this debt is not factored.
- 3.12 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.13 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 104 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £363,276.36

## CHESHIRE PACKAGING GROUP LIMITED - IN LIQUIDATION

- There is one secured creditor who is owed approximately £22,149.54
- I have dealt with the claims of 14 employees
- I anticipate claims from preferential creditors totalling £17,370.63

3.14 There are no new matters arising in respect of creditor claims in the period.

### ***Investigations***

- 3.15 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.16 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.17 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors.
- 3.18 My investigations revealed the following issues:
- 3.19 Following the Liquidators' appointment, a bank statement analysis was undertaken and has identified the following payments which require further investigation:
- 3.20 Net payments totalling £58,028 made to connected parties from October 2018 to December 2019.
- 3.21 Net payments totalling £16,900 made to Noel Stenson ("the Director") from October 2018 to December 2019.
- 3.22 Several letters were sent to the Director requesting him to provide evidence to support these transactions however, the Director failed to respond. Due to this, the Liquidators instructed Freeths LLP to pursue the Director. Freeths LLP are currently issuing an application to court for an order to enforce the Director's co-operation.

### ***Matters still to be dealt with***

- 3.23 The Liquidation remains open to enable the Liquidators to pursue Director for the potential sale at an undervalue as detailed in section 3.7 of this report and to pursue the Director for the potential preferential payments as detailed in section 3.16 to 3.20 of this report.
- 3.24 To obtain updates from PCA in respect of a potential business rates refund.

## **4 Creditors**

### ***Secured Creditors***

- 4.1 Paragon holds a fixed and floating charge over the Company's assets in respect of the Company's invoice factoring facility. At the date of the Liquidation the indebtedness to the secured creditor was estimated at £22,149.54. I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to the secured creditor.

## CHESHIRE PACKAGING GROUP LIMITED - IN LIQUIDATION

### ***Preferential Creditors***

4.2 A summary of preferential claims is detailed below:

4.3

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 14	Not yet agreed	17,370.63	N/A

4.4 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to secured creditors.

### ***Unsecured Creditors***

4.5 I have received claims totalling £308,924.91 from 33 creditors of which 5 were not anticipated in the Director's statement of affairs. I have yet to receive claims from 62 creditors whose debts total £200,358.75 as per the Company's statement of affairs.

4.6 The Company granted a floating charge to Paragon on 18 September 2014. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**).

4.7 I believe the costs of making a distribution to unsecured creditors from this fund would be disproportionate to the benefit. Therefore, as the net floating charge property is less than £10,000, I intend to dispense with this requirement.

4.8 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

## **5 Joint Liquidators' Remuneration**

5.1 The Creditors' approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

5.2 A copy of my original fees estimate is attached at Appendix D.

5.3 My time costs for the Period are £13,904.50. This represents 61.00 hours at an average rate of £277.94 per hour. Attached as Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.

5.4 No fees have been drawn in this matter.

5.5 My original fee estimate anticipated 12.25 hours of time to be incurred in respect of the Liquidators' investigations. It is likely that my time costs will exceed this estimate as my investigations revealed potential preferential payments and legal advisors have been instructed to assist my investigations due to the Director failing to respond to my requests.

5.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

5.7 Attached as Appendix C is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

## CHESHIRE PACKAGING GROUP LIMITED - IN LIQUIDATION

### 6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

### 7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, Troy Tull of my office can be contacted by telephone on 0161 212 8406 or by email at [troytull@kjgcr.com](mailto:troytull@kjgcr.com).

Yours faithfully



**Alan Fallows**  
Joint Liquidator

Appendix C

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case we are proposing to use the services of the following sub-contractors:

Service(s)	Provider	Basis of fee arrangement	Cost to date
Pension Services	Evolve Is	Fixed fee of £350	Nil
Rates Refund	PCA	20% of realisations	Nil

- 1.4 The Liquidators have utilised the professional advisors listed above as the fees charged by the providers are significantly less than the Liquidators times costs that would be incurred when completing this work.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Freeths LLP (legal advice)	Hourly rate and disbursements
GTC Appraisals (valuation and disposal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Joint Liquidators' Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved, a copy of ***Current position of Joint Liquidators' expenses***

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Agents' costs	0.00	0.00	500.00	500.00
Solicitors' costs	0.00	0.00	800.00	800.00
Statutory advertising	0.00	147.10	0.00	147.10
Specific penalty bond	0.00	45.00	0.00	45.00
Company searches	0.00	6.96	0.00	6.96

## CHESHIRE PACKAGING GROUP LIMITED - IN LIQUIDATION

Bank Charges	0.00	10.00	0.00	10.00
Postage	0.00	149.49	0.00	160.00
<b>Category 2 disbursements:</b>				
Business mileage	0.00	8.55	0.00	8.55

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

## 4 Charge-Out Rates

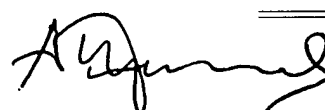
- 4.1 Kay Johnson Gee Corporate Recovery Limited's current charge-out rates effective from 1 October 2018 are detailed below:

Staff Grade	£ (Per hour)
Appointment Takers	450
Managers	300 to 360
Administrator / Senior Administrator	220 to 250
Cashier / Support Staff	110 to 180

- 4.2 Please note this firm records its time in minimum units of 6 minutes.

**Cheshire Packaging Group Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 15/12/2020**

S of A £		£	£
	<b>HIRE PURCHASE</b>		
17,458.76	Book Debts	NIL	
(22,149.54)	Paragon Bank	NIL	
			NIL
	<b>ASSET REALISATIONS</b>		
Uncertain	Insurance Claim	NIL	
Uncertain	Tangible Assets	NIL	
Uncertain	Stock	NIL	
	Book Debts	315.21	
	Cash at Bank	120.41	
	Deposit for costs	700.00	
			1,135.62
	<b>COST OF REALISATIONS</b>		
	Bordereau	45.00	
	Statement of Affairs Fee	500.00	
	Office Holder's Travelling Expenses *	8.55	
	Stationery & Postage *	149.49	
	Company Search Fee *	6.96	
	London Gazette Advertising	147.10	
	Bank Charges	10.00	
			(867.10)
	<b>PREFERENTIAL CREDITORS</b>		
(17,026.63)	Employee Preferential Claims	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(282,734.38)	Trade & Expense Creditors	NIL	
(75,715.09)	Employee Non-Preferential Claims	NIL	
(136.11)	Royal Bank of Scotland	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(380,402.99)</b>			<b>268.52</b>
	<b>REPRESENTED BY</b>		
	Current A/c		268.52
			<b>268.52</b>



Alan Fallows  
Joint Liquidator





## Time Entry - SIP9 Time & Cost Summary

Appendix B

CHES01 - Cheshire Packaging Group Limited  
All Post Appointment Project Codes  
To: 15/12/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.10	0.00	1.30	13.50	0.00	3.90	19.80	4,908.00	247.88
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	1.15	3.55	0.00	0.00	4.70	597.50	127.13
Creditors	0.00	0.00	0.00	17.30	0.00	1.80	19.10	4,256.00	222.83
Investigation	0.00	0.00	0.50	10.40	0.00	1.30	12.20	2,793.00	228.93
Obsolete	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.25	0.00	0.00	0.00	0.00	4.95	5.20	1,350.00	259.62
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.35</b>	<b>0.00</b>	<b>2.95</b>	<b>44.75</b>	<b>0.00</b>	<b>11.95</b>	<b>61.00</b>	<b>13,904.50</b>	<b>227.94</b>
<b>Total Fees Claimed</b>								<b>0.00</b>	
<b>Total Disbursements Claimed</b>								<b>360.14</b>	





## Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

CHES01 - Cheshire Packaging Group Limited  
To: 15/12/2020

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
04/12/2019	Mileage: Meeting with Directors AF	Category 2	8.
Total			8.

# **Estimate of Fees and Expenses for Cheshire Packaging Group Limited (In Liquidation)**

	<b>Total Hours</b>	<b>Avg Hourly Rate £</b>	<b>Time Cost £</b>	<b>Disbursements £</b>	<b>Expenses £</b>
<b>Classification of Work Function</b>					
Admin & Planning					
Appointment Notification/Formalities	6.00	325.83	1,955.00		
Case Filing	2.00	307.50	615.00		
Case Planning	2.00	311.25	622.50		
Emails & Phone calls	2.00	317.50	635.00		
File Maintenance and Case Review	3.00	290.00	870.00		
Meeting and/or Internal Discussion	4.50	323.89	1,457.50		
Statutory Reporting	5.50	217.73	1,197.50		
Cashiering					
Cashiering/Invoicing	2.00	285.00	570.00		
Creditors					
Employee	4.50	312.78	1,407.50		
General Communication	2.50	280.00	700.00		
H M Revenue & Customs	1.50	621.67	932.50		
Postage/Mail	1.50	175.00	262.50		
Preferential Creditors	3.00	333.33	1,000.00		
Unsecured Creditors	4.00	326.88	1,307.50		
Investigation					
CDDA Reporting	2.00	323.75	647.50		
Investigation					
Completion & Submission of CDDA	1.25	319.00	398.75		
Investigation					
Investigating antecedent transactions	3.00	295.00	885.00		
SIP 2 Review	6.00	274.17	1,645.00		
Realisation of Assets					
Agents/Solicitors	2.50	388.00	970.00		
Realisation of Assets					
Bank Reconciliation	1.00	175.00	175.00		
Realisation of Assets					
Banking/Cashiering	5.00	219.00	1,095.00		
Identifying, Securing & Insuring Assets	2.00	347.50	695.00		
	<u>66.75</u>	<u>300.28</u>	<u>20,043.75</u>		
<b>Disbursements</b>					
Category 1 Disbursements				858.78	
Category 2 Disbursements				32.40	
				<u>891.18</u>	
<b>Expenses (*)</b>					<u>0.00</u>
<b>Totals</b>	<u>66.75</u>	<u>300.28</u>	<u>20,043.75</u>	<u>891.18</u>	<u>0.00</u>

(\*) Details of the expenses the IP considers will be, or are likely to be, incurred during the period of this estimate.

**Details of estimated disbursements that will be paid during the period of this estimate.**

## **Category 1 Disbursements**

Bank Charges 10.00



**Estimate of Fees and Expenses for  
Cheshire Packaging Group Limited (In Liquidation)**

**Category 1 Disbursements**

Bordereau Premium	45.00
Company Search & AML Checks	10.00
Evolve Pension Services	250.00
Postage	346.68
Statutory Adverts	147.10
Storage	50.00
	<hr/>
	858.78

**Category 2 Disbursements**

Bank statement review	32.40
	<hr/>
	32.40

**Notes:**

1. Category 1 Disbursements are payable without prior approval as they are payments to independent e.g. advertising, room hire, storage, travel expenses
2. Category 2 Disbursements are costs directly referable to the appointment e.g. Postage, Printing & Stationery, Mileage but as they are not to an independent third party they require approval in the same manner as the fee
3. The figures provided for Expenses are as accurate as possible based on the information available at this time. No prior approval is required for the payments of the expenses as they are regarded as a cost of the administration of the estate
4. Further approval will be sought from the creditors' committee or creditors if the circumstances of the case indicate that the above fee estimate is likely to be exceeded
5. The above estimates are all exclusive of VAT



**Estimate of Fees and Expenses for  
Cheshire Packaging Group Limited (In Liquidation)**