

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2003
FOR
CHESHIRE PACKAGING LIMITED



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CHESHIRE PACKAGING LIMITED

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for the Year Ended 31 January 2003

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CHESHIRE PACKAGING LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2003

DIRECTORS: Mr S R O'Brien
Mr G A Blundell
Mr A Dalglish

SECRETARY: Mr S R O'Brien

REGISTERED OFFICE: Unit B2
Newton Business Park
Talbot Road
Hyde
CHESHIRE
SK14 4UQ

REGISTERED NUMBER: 4143905

ACCOUNTANTS: Roger Pearson & Co
Chartered Accountants
Castlegate House
12 Cumberland Street
Macclesfield
Cheshire
SK10 1DD

CHESHIRE PACKAGING LIMITED

ABBREVIATED BALANCE SHEET

31 January 2003

		31.1.03		31.1.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		32,000		12,345
CURRENT ASSETS:					
Stocks		22,349		14,207	
Debtors		168,791		113,589	
Cash at bank		53,752		19,078	
		244,892		146,874	
CREDITORS: Amounts falling due within one year		249,487		145,073	
NET CURRENT (LIABILITIES)/ASSETS:			(4,595)		1,801
TOTAL ASSETS LESS CURRENT LIABILITIES:			27,405		14,146
PROVISIONS FOR LIABILITIES AND CHARGES:			2,424		478
			£24,981		£13,668
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			24,881		13,568
SHAREHOLDERS' FUNDS:			£24,981		£13,668

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

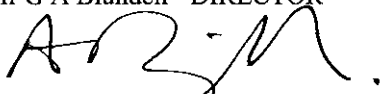
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr G A Blundell - DIRECTOR



Mr A Dagleish - DIRECTOR

Approved by the Board on 18 March 2003

The notes form part of these financial statements

CHESHIRE PACKAGING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	10%
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2002	13,725
Additions	28,942
Disposals	(6,000)
	<hr/>
At 31 January 2003	36,667
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DEPRECIATION:	
At 1 February 2002	1,380
Charge for year	3,887
Eliminated on disposals	(600)
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At 31 January 2003	4,667
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NET BOOK VALUE:	
At 31 January 2003	32,000
	<hr/>
At 31 January 2002	12,345
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CHESHIRE PACKAGING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 January 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.03	31.1.02
		value:	£	£
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.03	31.1.02
		value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>