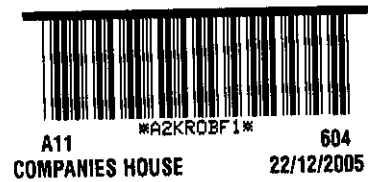


Registered number
4143526

T & G Carpentry & Joinery Ltd

Report and Accounts

31 March 2005



T & G Carpentry & Joinery Ltd
Report and accounts
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T & G Carpentry & Joinery Ltd
Company Information

Directors

Thomas Cartwright
Glen Withers

Secretary

Thomas Cartwright

Reporting accountants

Barlow Mendham & Co
Glandover House,
67 Bute Street,
Aberdare,
Rhondda Cynon Taff,
CF44 7LD

Registered office

20 Aberffrwd Road,
Mountain Ash,
Rhondda Cynon Taff
CF45 3LH

Registered number

4143526

T & G Carpentry & Joinery Ltd

Directors' Report

The directors present their report and accounts for the year ended 31 March 2005.

Principal activities

The company's principal activity during the year continued to be that of general construction and civil engineering.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
T.Cartwright	25	25
G.Withers	25	25

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9th December 2005.

T.Cartwright
Director



T & G Carpentry & Joinery Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of T & G Carpentry & Joinery Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2005, set out on pages 4 to 10, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Barlow Mendham & Co
Accountants

Glandover House,
67 Bute Street,
Aberdare,
Rhondda Cynon Taff,
CF44 7LD

9th December 2005

T & G Carpentry & Joinery Ltd
Profit and Loss Account
for the year ended 31 March 2005

	Notes	2005 £	2004 £
Turnover		867,552	809,573
Cost of sales		(696,939)	(646,459)
Gross profit		<u>170,613</u>	<u>163,114</u>
Administrative expenses		(144,314)	(142,249)
Operating profit	2	<u>26,299</u>	<u>20,865</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		-	(2,502)
		<u>26,299</u>	<u>18,363</u>
Interest receivable		434	402
Interest payable		(648)	(2,199)
Profit on ordinary activities before taxation		<u>26,085</u>	<u>16,566</u>
Tax on profit on ordinary activities	3	(3,850)	(1,500)
Profit for the financial year		<u>22,235</u>	<u>15,066</u>
Dividends		-	(8,000)
Retained profit for the financial year	10	<u>22,235</u>	<u>7,066</u>

T & G Carpentry & Joinery Ltd
Baalance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	16,589	20,867
Current assets			
Debtors	5	100,064	72,426
Cash at bank and in hand		12,943	25,584
		<u>113,007</u>	<u>98,010</u>
Creditors: amounts falling due within one year	6	(85,990)	(94,242)
Net current assets		<u>27,017</u>	<u>3,768</u>
Total assets less current liabilities		<u>43,606</u>	<u>24,635</u>
Creditors: amounts falling due after more than one year	7	(3,674)	(6,822)
Provisions for liabilities and charges	8	(588)	(704)
Net assets		<u>39,344</u>	<u>17,109</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	39,244	17,009
Shareholders' funds		<u>39,344</u>	<u>17,109</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T.Cartwright
Director



Approved by the board on 9th December 2005

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,904	3,458
Depreciation of assets held under finance leases and hire purchase contracts	2,624	3,499
Directors' remuneration	<u>55,761</u>	<u>55,647</u>

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2005

3 Taxation	2005 £	2004 £
UK corporation tax	3,966	1,260
Deferred tax	(116)	240
	<u>3,850</u>	<u>1,500</u>

4 Tangible fixed assets	Equipment, fixtures & fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2004	7,546	22,023	29,569
Additions	1,250	-	1,250
At 31 March 2005	<u>8,796</u>	<u>22,023</u>	<u>30,819</u>
Depreciation			
At 1 April 2004	3,196	5,506	8,702
Charge for the year	1,399	4,129	5,528
At 31 March 2005	<u>4,595</u>	<u>9,635</u>	<u>14,230</u>
Net book value			
At 31 March 2005	<u>4,201</u>	<u>12,388</u>	<u>16,589</u>
At 31 March 2004	<u>4,350</u>	<u>16,517</u>	<u>20,867</u>

Included within motor vehicles are assets held under finance leases, cost being £13995,
(2004 - £13995) net book value £7872 (2004 - £10946).

5 Debtors	2005 £	2004 £
Trade debtors	31,234	-
Work in progress	66,020	67,100
Other debtors	2,810	5,326
	<u>100,064</u>	<u>72,426</u>

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2005

6 Creditors: amounts falling due within one year			2005	2004
			£	£
Bank loans and overdrafts			12,747	16,634
Obligations under finance lease and hire purchase contracts			3,149	3,148
Trade creditors			30,435	24,139
Corporation tax			3,966	1,260
Other taxes and social security costs			15,879	32,720
Other creditors			19,814	16,341
			<u>85,990</u>	<u>94,242</u>
 7 Creditors: amounts falling due after one year			2005	2004
			£	£
Obligations under finance lease and hire purchase contracts			<u>3,674</u>	<u>6,822</u>
 8 Provisions for liabilities and charges				
Deferred taxation:			2005	2004
			£	£
Accelerated capital allowances			<u>588</u>	<u>704</u>
			2005	2004
			£	£
At 1 April			704	464
Deferred tax charge in profit and loss account			(116)	240
At 31 March			<u>588</u>	<u>704</u>
 9 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2005

10 Profit and loss account

	2005	2004
	£	£
At 1 April	17,009	9,943
Retained profit	22,235	7,066
At 31 March	<u>39,244</u>	<u>17,009</u>