

Registered number
04143526

T & G Carpentry & Joinery Ltd

Report and Accounts

31 March 2009



T & G Carpentry & Joinery Ltd
Report and accounts
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**T & G Carpentry & Joinery Ltd
Company Information**

Directors

Mr Thomas Cartwright
Mr Glen Withers

Secretary

Mr Thomas Cartwright

Accountants

Barlow Mendham & Co
Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

Registered office

20 Aberffwyd Road,
Mountain Ash,
Rhondda Cynon Taff
CF45 3LH

Registered number

04143526

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be that of general construction and civil engineering.

Directors

The following directors served during the year:

T.Cartwright

G.Withers

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25th January 2010.



T.Cartwright
Director

**T & G Carpentry & Joinery Ltd
Accountants' Report**

**Accountants' report to the directors of
T & G Carpentry & Joinery Ltd**

You consider that the company is exempt from an audit for the year ended 31st March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Barlow Mendham & Co
Accountants

Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

25th January 2010

T & G Carpentry & Joinery Ltd
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		709,166	725,544
Cost of sales		(573,753)	(603,981)
Gross profit		<u>135,413</u>	<u>121,563</u>
Administrative expenses		(123,297)	(137,277)
Other operating income		3,030	3,520
Operating profit/(loss)	2	<u>15,146</u>	<u>(12,194)</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		380	-
		<u>15,526</u>	<u>(12,194)</u>
Interest receivable		353	1,182
Interest payable	3	(3,327)	(784)
Profit/(loss) on ordinary activities before taxation		<u>12,552</u>	<u>(11,796)</u>
Tax on profit/(loss) on ordinary activities	4	(2,783)	2,183
Profit/(loss) for the financial year		<u>9,769</u>	<u>(9,613)</u>

T & G Carpentry & Joinery Ltd
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	44,722	41,045
Current assets			
Debtors	6	66,251	80,728
Cash at bank and in hand		51,894	25,520
		<u>118,145</u>	<u>106,248</u>
Creditors: amounts falling due within one year	7	(82,860)	(74,161)
Net current assets		<u>35,285</u>	<u>32,087</u>
Total assets less current liabilities		<u>80,007</u>	<u>73,132</u>
Creditors: amounts falling due after more than one year	8	(32,018)	(34,579)
Provisions for liabilities	9	(431)	(764)
Net assets		<u>47,558</u>	<u>37,789</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	47,458	37,689
Shareholders' funds		<u>47,558</u>	<u>37,789</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



T. Cartwright
 Director

Approved by the board on 25th January 2010

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property	2% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,186	2,433
Depreciation of assets held under finance leases and hire		
	5,347	2,686
Directors' remuneration	<u>69,988</u>	<u>72,166</u>

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2009

3 Interest payable	2009	2008
	£	£
Interest payable	<u>3,327</u>	<u>784</u>

4 Taxation	2009	2008
	£	£
UK corporation tax	3,116	(1,976)
Deferred tax	<u>(333)</u>	<u>(207)</u>
	<u>2,783</u>	<u>(2,183)</u>

5 Tangible fixed assets				
	Land and buildings	F.Fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2008	28,997	10,149	24,649	63,795
Additions	-	-	13,330	13,330
Disposals	-	-	(5,549)	(5,549)
At 31 March 2009	<u>28,997</u>	<u>10,149</u>	<u>32,430</u>	<u>71,576</u>
Depreciation				
At 1 April 2008	1,565	7,714	13,471	22,750
Charge for the year	580	606	5,347	6,533
On disposals	-	-	(2,429)	(2,429)
At 31 March 2009	<u>2,145</u>	<u>8,320</u>	<u>16,389</u>	<u>26,854</u>
Net book value				
At 31 March 2009	<u>26,852</u>	<u>1,829</u>	<u>16,041</u>	<u>44,722</u>
At 31 March 2008	<u>27,432</u>	<u>2,435</u>	<u>11,178</u>	<u>41,045</u>

	2009	2008
	£	£
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>16,041</u>	<u>8,058</u>

6 Debtors	2009	2008
	£	£
Trade debtors	61,125	75,288
Other debtors	<u>5,126</u>	<u>5,440</u>
	<u>66,251</u>	<u>80,728</u>

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2009

7 Creditors: amounts falling due within one year			2009	2008
			£	£
Bank loans and overdrafts			3,200	2,900
Obligations under finance lease and hire purchase contracts			6,806	3,529
Trade creditors			10,652	15,012
Corporation tax			3,116	4,150
Other taxes and social security costs			29,368	24,005
Other creditors			29,718	24,565
			<u>82,860</u>	<u>74,161</u>
8 Creditors: amounts falling due after one year			2009	2008
			£	£
Bank loans			24,120	27,521
Obligations under finance lease and hire purchase contracts			7,898	7,058
			<u>32,018</u>	<u>34,579</u>
9 Provisions for liabilities			2009	2008
Deferred taxation:			£	£
Accelerated capital allowances			431	764
			<u>431</u>	<u>764</u>
			2009	2008
			£	£
At 1 April			764	971
Deferred tax charge in profit and loss account			(333)	(207)
			<u>431</u>	<u>764</u>
At 31 March				
10 Share capital			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the year ended 31 March 2009

11 Profit and loss account	2009	2008
	£	£
At 1 April	37,689	59,302
Profit/(loss) for the year	9,769	(9,613)
Dividends	-	(12,000)
At 31 March	<u>47,458</u>	<u>37,689</u>

12 Dividends	2009	2008
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>-</u>	<u>12,000</u>