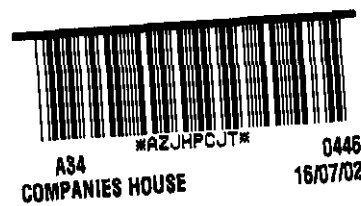


Registered number
4143526

T & G Carpentry & Joinery Ltd

Report and Accounts

31 March 2002



T & G Carpentry & Joinery Ltd
Report and accounts
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T & G Carpentry & Joinery Ltd
Company Information

Directors

Thomas Cartwright
Glen Withers

Secretary

Thomas Cartwright

Reporting accountants

Barlow Mendham & Co.
Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

Registered office

20 Aberffrwd Road
Mountain Ash
Rhondda Cynon Taff
CF45 3LH

Registered number

4143526

T & G Carpentry & Joinery Ltd
Directors' Report

The directors present their report and accounts for the period ended 31 March 2002.

Principal activities

The company's principal activity during the year was that of general construction and civil engineering.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
T. Cartwright	25	25
G. Withers	25	25

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12th July 2002

Mr. T. Cartwright
Director



T & G Carpentry & Joinery Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of T & G Carpentry & Joinery Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 5th April 2002, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barlow Mendham & Co.

Barlow Mendham & Co.
Accountants

Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

12th July 2002

T & G Carpentry & Joinery Ltd
Profit and Loss Account
for the period from 6 April 2001 to 31 March 2002

	Notes	2002 £
Turnover		659,184
Cost of sales		(498,153)
Gross profit		<u>161,031</u>
Administrative expenses		(104,520)
Operating profit	2	<u>56,511</u>
Profit on ordinary activities before taxation		<u>56,511</u>
Tax on profit on ordinary activities	3	(11,590)
Profit for the period		<u>44,921</u>
Dividends		(40,000)
Retained profit for the period	9	<u>4,921</u>

T & G Carpentry & Joinery Ltd
Balance Sheet
as at 31 March 2002

	Notes	2002 £
Fixed assets		
Tangible assets	4	6,545
Current assets		
Debtors	5	82,540
Cash at bank and in hand		37,708
		<u>120,248</u>
Creditors: amounts falling due within one year	6	(121,508)
Net current liabilities		<u>(1,260)</u>
Total assets less current liabilities		<u>5,285</u>
Provisions for liabilities and charges	7	(264)
Net assets		<u>5,021</u>
Capital and reserves		
Called up share capital	8	100
Profit and loss account	9	4,921
Shareholders' funds		<u>5,021</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr. T. Cartwright
 Director

Approved by the board on 12th July 2002

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the period from 6 April 2001 to 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
Equipment, Fixtures & Fittings	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Operating profit	2002
	£
This is stated after charging:	
Depreciation of owned fixed assets	2,181
Directors' remuneration	55,130
	<hr/>
3 Taxation	2002
	£
Analysis of charge in period	
Current tax:	
UK corporation tax on profits of the period	11,326
Deferred tax:	
Origination and reversal of timing differences	264
	<hr/>
Tax on profit on ordinary activities	11,590

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the period from 6 April 2001 to 31 March 2002

4 Tangible fixed assets

	Equipment, Fixtures & Fittings £	Motor vehicles £	Total £
Cost			
Additions	3,214	5,512	8,726
At 31 March 2002	<u>3,214</u>	<u>5,512</u>	<u>8,726</u>
Depreciation			
Charge for the period	803	1,378	2,181
At 31 March 2002	<u>803</u>	<u>1,378</u>	<u>2,181</u>
Net book value			
At 31 March 2002	<u>2,411</u>	<u>4,134</u>	<u>6,545</u>

5 Debtors

	2002 £
Trade debtors	2,910
Work in Progress	48,000
Other debtors	31,630
	<u>82,540</u>

6 Creditors: amounts falling due within one year

	2002 £
Bank loans and overdrafts	11,540
Trade creditors	7,876
Corporation tax	11,326
Other taxes and social security costs	46,611
Proposed dividends	40,000
Other creditors	4,155
	<u>121,508</u>

T & G Carpentry & Joinery Ltd
Notes to the Accounts
for the period from 6 April 2001 to 31 March 2002

7 Provisions for liabilities and charges

Deferred taxation:	2002
	£
Accelerated capital allowances	264
	<hr/>
	2002
	£
Deferred tax charge in profit and loss account	264
	<hr/>
At 31 March	264
	<hr/>

8 Share capital

	2002
	£
Authorised:	
Ordinary shares of £1 each	1,000
	<hr/>

	2002	2002
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
		<hr/>

Movement in share capital	2002
	£
Shares issued	100
	<hr/>
At 31 March	100
	<hr/>

9 Profit and loss account

	2002
	£
Retained profit	4,921
	<hr/>
At 31 March	4,921
	<hr/>

10 Directors Loans

Included within other debtors are loans to directors totalling £31,630 as follows :-

	£
T. Cartwright	12,878
G. Withers	18,752

Both loans are interest free and were not owing at the commencement of the year. The maximum amount of liability of each loan is the year end balance. Both loans are to be repaid in full by 31 August 2002.