

AMENDED

Registered number: 04143503

IDEAL LINE LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

MONDAY



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COMPANIES HOUSE

IDEAL LINE LIMITED

COMPANY INFORMATION

DIRECTORS

T K Bannister
C D Searle
R V Warman

COMPANY SECRETARY

T K Bannister

COMPANY NUMBER

04143503

REGISTERED OFFICE

35 Ballards Lane
London
London
N3 1XW
N3 1XW

ACCOUNTANTS

Berg Kaprow Lewis LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW

IDEAL LINE LIMITED

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IDEAL LINE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the year ended 31 March 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of management and consultancy services to the golfing industry.

DIRECTORS

The directors who served during the year were

T K Bannister
C D Searle
R V Warman

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 February 2011 and signed on its behalf



T K Bannister
Director

IDEAL LINE LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF IDEAL LINE LIMITED**

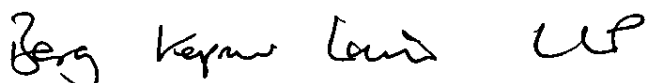
In accordance with our engagement letter dated 22 October 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BERG KAPROW LEWIS LLP

Chartered Accountants

London

25 February 2011

IDEAL LINE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Note	2009 £	2008 £
TURNOVER	1	88,784	72,000
Cost of sales		(18,784)	(31,487)
		<hr/>	<hr/>
GROSS PROFIT		70,000	40,513
Administrative expenses		(8,828)	(11,082)
		<hr/>	<hr/>
OPERATING PROFIT	2	61,172	29,431
Interest payable		(410)	(2,444)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		60,762	26,987
Tax on profit on ordinary activities	3	(8,209)	(5,900)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	7	52,553	21,087
		<hr/>	<hr/>

The notes on pages 5 to 7 form part of these financial statements

IDEAL LINE LIMITED
REGISTERED NUMBER: 04143503


BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Debtors	4	148,207		140,413	
Cash at bank		20,837		1,538	
		<u>169,044</u>		<u>141,951</u>	
CREDITORS: amounts falling due within one year	5	<u>(162,243)</u>		<u>(154,703)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,801</u>		<u>(12,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,801</u>		<u>(12,752)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		6,701		(12,852)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>6,801</u>		<u>(12,752)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


T K Bannister
 Director

The notes on pages 5 to 7 form part of these financial statements

IDEAL LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 TURNOVER AND REVENUE RECOGNITION

Turnover comprises revenue recognised by the company in respect of consultancy services supplied, exclusive of Value Added Tax under an agreed service contract

1.3 GOING CONCERN

The company meets its day to day working capital requirements through loans from its directors. The directors have agreed not to withdraw their support for the company in the foreseeable future and accordingly have drawn up the accounts on a going concern basis

2. OPERATING PROFIT

During the year, no director received any emoluments (2008 - £NIL)

3. TAXATION

	2009 £	2008 £
ANALYSIS OF TAX (CREDIT)/CHARGE IN THE YEAR		
UK corporation tax charge on profit for the year	12,760	5,900
Adjustments in respect of prior periods	(4,551)	-
TAX ON PROFIT ON ORDINARY ACTIVITIES	8,209	5,900

4. DEBTORS

	2009 £	2008 £
Trade debtors	87,590	114,700
Other debtors	60,617	25,713
	148,207	140,413

IDEAL LINE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

**5. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Corporation tax	18,660	28,135
Other creditors	143,583	126,568
	<u>162,243</u>	<u>154,703</u>

6. SHARE CAPITAL

	2009 £	2008 £
AUTHORISED		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 April 2008	(12,852)
Profit for the year	52,553
Dividends Equity capital	(33,000)
	<u>6,701</u>
At 31 March 2009	<u>6,701</u>

8. DIVIDENDS

	2009 £	2008 £
ORDINARY		
T K Bannister	11,000	12,000
C D Searle	11,000	12,000
R V Warman	11,000	12,000
	<u>33,000</u>	<u>36,000</u>

IDEAL LINE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

9 RELATED PARTY TRANSACTIONS

Dividends were paid to directors as disclosed in note 8

There were outstanding loans due to directors included in other creditors at the year end as follows

C D Searle £25,000 (2008 £27,000)

R V Warman £878 (2008 £878)

Ideal Line Limited raised sales of £88,784 to Mid Yorkshire Golf Club, an entity in which the directors are involved. At the year end a net amount of £1,216 is due from Mid Yorkshire Golf Club.

The company lent money to Weston Turville Golf Club Limited and Master Golfer Holdings Limited, which have the same directors as Ideal Line Limited, during the year. The outstanding balances due to the company at the year end were £6,250 from Weston Turville Golf Club Limited and £16,710 from Master Golfer Holdings Limited.

10 CONTROLLING PARTY

The directors T K Bannister, C D Searle and R V Warman are the ultimate controlling parties of the company.