

Registration number: 04143278

# Morgan Hill Consultants Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2015

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**Morgan Hill Consultants Limited**  
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**Morgan Hill Consultants Limited**  
**(Registration number: 04143278)**  
**Abbreviated Balance Sheet at 31 March 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			1,907		120
<b>Current assets</b>					
Debtors		213,109		161,061	
Cash at bank and in hand		2		19,014	
		<u>213,111</u>		<u>180,075</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(66,425)</u>		<u>(82,307)</u>	
<b>Net current assets</b>			<u>146,686</u>		<u>97,768</u>
<b>Total assets less current liabilities</b>			148,593		97,888
<b>Creditors: Amounts falling due after more than one year</b>			(62,313)		(34,793)
<b>Provisions for liabilities</b>			<u>(381)</u>		<u>(24)</u>
<b>Net assets</b>			<u>85,899</u>		<u>63,071</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>85,799</u>		<u>62,971</u>	
<b>Shareholders' funds</b>			<u>85,899</u>		<u>63,071</u>

**Morgan Hill Consultants Limited**  
**(Registration number: 04143278)**  
**Abbreviated Balance Sheet at 31 March 2015**

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For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21/10/15.

  
.....  
N P Duke  
Director

**Morgan Hill Consultants Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2015**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line

**Work in progress**

Amounts recoverable on long-term contracts and on-going contracts, which are included in debtors are stated at net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess payments are included in creditors as payments on account.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Morgan Hill Consultants Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2015**

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**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2014	10,130	10,130
Additions	2,079	2,079
At 31 March 2015	<u>12,209</u>	<u>12,209</u>
<b>Depreciation</b>		
At 1 April 2014	10,010	10,010
Charge for the year	292	292
At 31 March 2015	<u>10,302</u>	<u>10,302</u>
<b>Net book value</b>		
At 31 March 2015	<u>1,907</u>	<u>1,907</u>
At 31 March 2014	<u>120</u>	<u>120</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
80 Ordinary A shares of £1 each	80	80	80	80
5 Ordinary B shares of £1 each	5	5	5	5
5 Ordinary C shares of £1 each	5	5	5	5
5 Ordinary D shares of £1 each	5	5	5	5
5 Ordinary E shares of £1 each	5	5	5	5
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Related party transactions**

During the year the company made the following related party transactions:

**Morgan Hill Consultants Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2015**

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**Director's advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>N P Duke</b>				
Amount brought forward	110,667	40,199	97,813	42,205
Amounts advanced in the year	80,302	-	51,158	-
Interest charged at HMRC official rate	4,367	-	3,901	-
	<u>195,336</u>	<u>40,199</u>	<u>152,872</u>	<u>42,205</u>