

**Playlines Trust**  
**(a company limited by guarantee)**

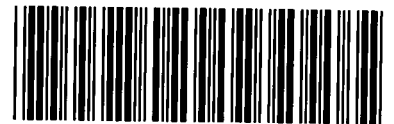
**Trustees' report and financial statements**

**Year ended 31 March 2018**

**Registered company number: 4143191**

**Charity number: 1097686**

SATURDAY



\*A7KTRMFE\*

A25

15/12/2018

#130

COMPANIES HOUSE

# **Playlines Trust**

**Year ended 31 March 2018**

<b>Contents</b>	<b>Page</b>
Trustees' Report	1
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6

# **Playlines Trust**

## **Trustees' Report (incorporating the Directors' Report for the purposes of s417 Companies Act 2006) for the year ended 31 March 2018**

### **Year ended 31 March 2018**

The Trustees of the Board present their report and financial statements for the year ended 31 March 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

### **Objectives and Activities**

Playlines Trust was established to advance the education of children, young people, parents and families and to promote the development of quality services for these groups, to provide training and to develop community capacity to provide such services. The activities include quality childcare, play, recreation and leisure, specialist intervention programmes, training, consultancy, social policy innovation, project and fund management.

### **Public Benefit**

The Board of Trustees has paid due regard to the guidance of the Charity Commission in preparing this statement on public benefit. Playlines Trust has made a significant contribution to the Out of School Childcare Programme of the Big Lottery Fund, as has been reported in previous Annual Statements of Accounts.

For the future the Board are seeking to target the charity's resources at services supporting understanding and the development needs of children and young people through community and voluntary sector initiatives. This future emphasis is to be placed on the charity's second object; educational and developmental needs of children and young people, together with the provision of appropriate education and training to support this: the third object. The intention is to broaden the theme beyond out of school support to include targeted intervention that may include preventative services and improve outcomes for children and young people, especially those with a disadvantaged or from families with multiple and complex problems.

#### **i) Identifiable Benefits**

These are for children, young people, parents and families together with the communities and the agencies who make places and positive experiences available for these groups. The activities include quality childcare, play, recreation and leisure, specialist intervention programmes, training consultancy, social policy innovation, project and fund management. These provisions are made out of school time hours, before and after school at the weekends or during school holidays, are of public benefit, and open to all who require such services.

# **Playlines Trust**

## **Trustees' Report (incorporating the Directors' Report for the purposes of s417 Companies Act 2006) for the year ended 31 March 2018 (continued)**

### **Year ended 31 March 2018**

#### **ii) Summary of Activities**

In pursuit of public benefit the Trustees have adopted criteria and management mechanism for a Legacy Fund for the active use and disposal of the funds whilst they remain available.

#### **Achievements and Performance**

No grants were awarded during the year.

#### **Financial review**

During the year ended 31 March 2018 Playlines Trust achieved total incoming resources, represented by bank interest of £64 (2017: £944).

The overall position at 31 March 2018 is a net surplus of £34,611 after receipt of a returned grant. Fund balances carried forward total £229,545 (2017: £194,934), all of which is unrestricted.

The reserves policy is annually reviewed by the Board of Trustees and in the light of current circumstances the policy is that reserves will be sufficient to maintain the general operation for one year ahead.

#### **Structure, governance and management**

The Charity is a company limited by guarantee. The activities of the organisation are managed by a Board of Trustees who are also Trustees of the Charity. There are four Trustees who are appointed for their quality of experience, skills, and track record of performance in both complementary and related areas of activity.

The Board is responsible for the organisation's systems of internal control, including risk management.

In accordance with the last Trustees' Report, all programmes have closed and activities are dormant.

New trustees are supported through an induction programme that introduces them to the objects, policies, procedures, activities and staff engaged by the organisation. Trustees are supported through operational training provided, as required, at meetings and special events. Specialist training is available through a range of infrastructure support organisations.

The policy on 'unrestricted funds' is determined by the Board and the level and nature of such funding available.

# **Playlines Trust**

**Trustees' Report (incorporating the Directors' Report for the purposes of s417 Companies Act 2006) for the year ended 31 March 2018 (continued)**

## **Year ended 31 March 2018**

### **Reference and administrative details**

Playlines Trust was formed as a Company Limited by Guarantee in January 2001 (amended March 2003) No. 4143191 and registered as a Charity in May 2003 No. 1097686.

### **Registered Office**

Bromstone Cottage  
Lapford  
Crediton  
Devon  
EX17 6PZ

### **Trustees**

The Trustees who served during the year were:

S Keable  
G Curry  
M Nisbett  
J Skrine

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on its behalf by

  
M Nisbett

13 December 2018

# Playlines Trust

## Statement of Financial Activities (incorporating Income and Expenditure Account) For the Year ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>Income:</b>					
Investment Income	2	64	-	64	944
Total Income		64		64	944
<b>Expenditure:</b>					
Expenditure on charitable activities	3	(34,547)	-	(34,547)	2,852
Total resources expended		(34,547)		(34,547)	2,852
<b>Net income / (expenditure)</b>		<b>34,611</b>		<b>34,611</b>	<b>(1,908)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>34,611</b>	<b>-</b>	<b>34,611</b>	<b>(1,908)</b>
Funds at 31 March 2017		194,934	-	194,934	196,842
Funds at 31 March 2018		229,545	-	229,545	194,934

# Playlines Trust

## Balance Sheet

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	5	-	-
<b>Total fixed assets</b>		-	-
<b>Current assets</b>			
Debtors	6	4,265	4,265
Cash at bank and in hand		226,380	192,349
<b>Total Current Assets</b>		230,645	196,614
<b>Liabilities</b>			
Creditors falling due within one year	7	(1,100)	(1,680)
<b>Net current assets</b>		229,545	194,934
<b>Net assets</b>		229,545	194,934
<b>The funds of the charity</b>			
Unrestricted		229,545	194,934
<b>Total Charity Funds</b>		229,545	194,934

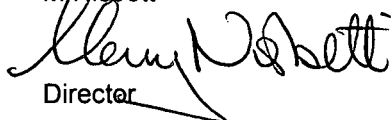
For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 13/12/2018, and are signed on their behalf by:

M Nisbett



Director

Registered company number: 4143191

# **Playlines Trust**

## **Notes to the Financial Statements**

**Year ended 31 March 2018**

### **1. Accounting Policies**

The principle accounting policies adopted in the preparation of the financial statements are as follows:

#### **(a) Basis of accounting**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis. The charity is looking at ways to distribute the remaining funds held by the charity, with a view to winding up the charity shortly thereafter.

The charity is incorporated in England and Wales

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The details of the charities registered office can be found in the trustees report.

#### **(b) Company status**

The charity is a company limited by guarantee. The members of the company are trustees who are also ordinary members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### **(c) Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and that have not been designated for other purposes.



# **Playlines Trust**

## **Notes to the Financial Statements (continued)**

**Year ended 31 March 2018**

### **(d) Income**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

#### *Investment income*

Credit is taken for any interest when the interest falls due for payment. This is allocated to the type of fund in which investments are held.

### **(e) Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

#### *Charitable expenditure*

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities.

### **(f) VAT**

Irrecoverable VAT is charged as a cost within the relevant categories in the Statement of Financial Activities.

### **(g) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computers	- 33% per annum on cost
-----------	-------------------------

### **(h) Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. The charity currently holds other debtors and other creditors, details of which can be found in notes 6 & 7.

## **Playlines Trust**

Notes to the Financial Statements (continued)  
Year ended 31 March 2018

### **2. Investment Income**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<b>64</b>	204
Bank fee refund	-	740
	<b>64</b>	<b>944</b>

All investment income is unrestricted.

### **3. Expenditure on charitable activities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Governance costs - accountancy	<b>440</b>	1,440
Sundries	<b>13</b>	13
Depreciation	-	1,399
Grant returned	<b>(35,000)</b>	-
	<b>(34,547)</b>	<b>2,852</b>

All expenditure on charitable activities is unrestricted.

### **4. Trustees' remuneration and expenses**

No remuneration or expenses were paid to the trustees during the year.

# Playlines Trust

Notes to the Financial Statements (continued)  
Year ended 31 March 2018

## 5. Tangible fixed assets

	Computers	Total
	£	£
<b>Cost</b>		
At 1 April 2017	4,039	4,039
Additions	-	-
<b>At 31 March 2018</b>	<b>4,039</b>	<b>4,039</b>
<b>Depreciation</b>		
At 1 April 2017	4,039	4,039
Charge for the year	-	-
<b>At 31 March 2018</b>	<b>-</b>	<b>-</b>
<b>Net book value</b>		
<b>At 31 March 2018</b>	<b>-</b>	<b>-</b>
At 31 March 2017	-	1,399

6. <b>Debtors</b>	<b>2018</b>	<b>2017</b>
	£	£
Other debtors	4,265	4,265
	<b>4,265</b>	<b>4,265</b>

7. <b>Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	£	£
Accruals and deferred income	1,100	1,680
	<b>1,100</b>	<b>1,680</b>

## 8. Related party transactions

The charity previously loaned £5,322 to St Mary Lyncombe Exmoor Trust, a registered charity, of which Mr S Keable, a trustee of Playlines Trust, is also a trustee. The balance due to Playlines Trust at 31 March 2018 was £4,265 (2017: £4,265).