REGISTERED NUMBER: 04143067 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FOR

PAUL SCULTHORPE RIGHTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021

PAUL SCULTHORPE RIGHTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2021

DIRECTORS:	P Sculthorpe MBE Mrs L Sculthorpe
SECRETARY:	Mrs L Sculthorpe
REGISTERED OFFICE:	Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
REGISTERED NUMBER:	04143067 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		9,266		7,594
CURRENT ASSETS					
Debtors	5	1,817		4,554	
Cash at bank and in hand		23,176		14,809	
		24,993		19,363	
CREDITORS					
Amounts falling due within one year	6	17,640		15,121	
NET CURRENT ASSETS			7,353		4,242
TOTAL ASSETS LESS CURRENT LIABILITIES			16,619		11,836
CREDITORS					
Amounts falling due after more than one year	7		16,334		-
NET ASSETS			285		11,836
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			283		11,834
SHAREHOLDERS' FUNDS			285		11,836

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2022 and were signed on its behalf by:

P Sculthorpe MBE - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Paul Sculthorpe Rights Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principle accounting policies adopted in the preparation of the financial statements are set out below.

Turnover
Turnover represents the net invoice value of services supplied, excluding value added tax.

Turnover is recognised once the service has been provided and an invoice has been raised.

Tangible fixed assets
Tangible fixed assets are stated cost less depreciation.

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc. - 15% on reducing balance and 33% straight line.

Government grants
Grant income received in respect of the Coronavirus Job Retention Scheme in recognised in the accounting period in which the underlying furloughed staff costs relate to.

Financial instruments
The directors have elected to apply the provisions of FRS 102 section 11 "Basic financial instruments" to all its financial instruments.

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan account and accruals and are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

In the event that financial instruments are repayable in more than one year they would be initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method unless the effect of discounting would be immaterial.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2020	33,661
Additions	5,847
At 30 April 2021	39,508
DEPRECIATION	
At 1 May 2020	26,067
Charge for year	4,175
At 30 April 2021	30,242
NET BOOK VALUE	
At 30 April 2021	9,266
At 30 April 2020	7,594

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	4,554
Other debtors	1,817	-
	1,817	4,554

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	3,667	-
Trade creditors	5,258	2,329
Taxation and social security	6,793	7,420
Other creditors	1,922	5,372
	17,640	15,121

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	16,334	-

Amounts falling due in more than five years:

	2021	2020
Repayable by instalments		
Bank loans more 5 yr by instal	334	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.