

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003
FOR
PAUL SCULTHORPE RIGHTS LIMITED



PAUL SCULTHORPE RIGHTS LIMITED

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for the Year Ended 31 January 2003**

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PAUL SCULTHORPE RIGHTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2003

DIRECTORS: Mrs L Sculthorpe
D Sculthorpe

SECRETARY: Mrs L Sculthorpe

REGISTERED OFFICE: Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER: 04143067

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS: Cater Allen
Sovereign House
16-22 Western Road
Romford
RM1 3SP

PAUL SCULTHORPE RIGHTS LIMITED

ABBREVIATED BALANCE SHEET
31 January 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,111		-
CURRENT ASSETS:					
Debtors		5,673		-	
Cash at bank		<u>17,257</u>		<u>2</u>	
		22,930		2	
CREDITORS: Amounts falling due within one year		<u>5,915</u>		<u>-</u>	
NET CURRENT ASSETS:			<u>17,015</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£18,126</u>		<u>£2</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>18,124</u>		<u>-</u>
SHAREHOLDERS' FUNDS:			<u>£18,126</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

L. Sculthorpe
Mrs L Sculthorpe - Director

Approved by the Board on 26/4/04

The notes form part of these abbreviated accounts

PAUL SCULTHORPE RIGHTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	<u>1,658</u>
At 31 January 2003	<u>1,658</u>
DEPRECIATION:	
Charge for year	<u>547</u>
At 31 January 2003	<u>547</u>
NET BOOK VALUE:	
At 31 January 2003	<u><u>1,111</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003	2002
100	Ordinary A - E	£1	<u>100</u>	<u>100</u>
Number:	Class:	Nominal value:	2003	2002
2	Ordinary A - E	£1	<u>2</u>	<u>2</u>