

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
PAUL SCULTHORPE RIGHTS LIMITED

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for the Year Ended 31 January 2013**

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PAUL SCULTHORPE RIGHTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2013

DIRECTORS:	P Sculthorpe MBE Mrs L Sculthorpe
SECRETARY:	Mrs L Sculthorpe
REGISTERED OFFICE:	Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
REGISTERED NUMBER:	04143067 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	The Royal Bank of Scotland plc 38 Market Place Wigan WN1 1PJ

ABBREVIATED BALANCE SHEET
31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,754		2,284
Investments	3		<u>30</u>		<u>30</u>
			1,784		2,314
CURRENT ASSETS					
Debtors		13,347		14,985	
CREDITORS					
Amounts falling due within one year		<u>17,085</u>		<u>16,476</u>	
NET CURRENT LIABILITIES			(3,738)		(1,491)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,954)</u>		<u>823</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(1,956)</u>		<u>821</u>
SHAREHOLDERS' FUNDS			<u>(1,954)</u>		<u>823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2013 and were signed on its behalf by:

P Sculthorpe MBE - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The directors continue to prepare the accounts on a going concern basis. Accounting records indicate that since the year end the company has traded profitably. On this basis the directors consider it appropriate to continue to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoice value of services supplied, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc -15% and 33% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	
and 31 January 2013	<u>15,598</u>
DEPRECIATION	
At 1 February 2012	13,314
Charge for year	<u>530</u>
At 31 January 2013	<u>13,844</u>
NET BOOK VALUE	
At 31 January 2013	<u>1,754</u>
At 31 January 2012	<u>2,284</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 February 2012	
and 31 January 2013	<u>30</u>
NET BOOK VALUE	
At 31 January 2013	<u>30</u>
At 31 January 2012	<u>30</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2013

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated companies

Paul Sculthorpe Rugby League Skills & Development Limited

Nature of business: Sports training

	% holding	28/2/13 £	29/2/12 £
Class of shares:			
Ordinary	33.33		
Aggregate capital and reserves		150	(1,133)
Profit/(loss) for the year		<u>1,283</u>	<u>(1,405)</u>

Sports 4 Life Limited

Nature of business: Promotion & provision of sports coaching

	% holding	31/5/12 £	31/5/11 £
Class of shares:			
Ordinary "A"	100.00		
Ordinary "C"	50.00		
Aggregate capital and reserves		1,997	40
Profit for the year		<u>1,957</u>	<u>-</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary A - E	£1	<u>2</u>	<u>2</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	2013 £	2012 £
P Sculthorpe MBE and Mrs L Sculthorpe		
Balance outstanding at start of year	7,217	19,553
Amounts advanced	12,440	6,664
Amounts repaid	(12,652)	(19,000)
Balance outstanding at end of year	<u>7,005</u>	<u>7,217</u>

Interest was charged on the outstanding balance at 4.0% (2012: 4.0%)

6. **CONTROL**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.