

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
PAUL SCULTHORPE RIGHTS LIMITED**

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for the Year Ended 31 January 2012**

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PAUL SCULTHORPE RIGHTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2012

DIRECTORS: P Sculthorpe MBE
Mrs L Sculthorpe

SECRETARY: Mrs L Sculthorpe

REGISTERED OFFICE: Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER: 04143067 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS: The Royal Bank of Scotland plc
38 Market Place
Wigan
WN1 1PJ

ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,284		2,539
Investments	3		30		30
			<u>2,314</u>		<u>2,569</u>
CURRENT ASSETS					
Debtors		14,985		52,091	
Cash at bank		<u>-</u>		<u>3,992</u>	
		14,985		56,083	
CREDITORS					
Amounts falling due within one year		<u>16,476</u>		<u>18,684</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,491)</u>		<u>37,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>823</u>		<u>39,968</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>821</u>		<u>39,966</u>
SHAREHOLDERS' FUNDS			<u>823</u>		<u>39,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2013 and were signed on its behalf by:

P Sculthorpe MBE - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoice value of services supplied, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc -15% and 33% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	15,119
Additions	479
At 31 January 2012	<u>15,598</u>
DEPRECIATION	
At 1 February 2011	12,580
Charge for year	734
At 31 January 2012	<u>13,314</u>
NET BOOK VALUE	
At 31 January 2012	<u>2,284</u>
At 31 January 2011	<u>2,539</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011 and 31 January 2012	<u>30</u>
NET BOOK VALUE	
At 31 January 2012	<u>30</u>
At 31 January 2011	<u>30</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2012

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Companies

Paul Sculthorpe Rugby League Skills & Development Limited

Nature of business: Sports training

	% holding	29/2/12	28/2/11
Class of shares:		£	£
Ordinary	33.33	(1,133)	272
Aggregate capital and reserves		<u>(1,405)</u>	<u>3,242</u>
(Loss)/profit for the year			

Sports 4 Life Limited

Nature of business: Promotion & provision of sports coaching

	% holding	31/5/11
Class of shares:		£
Ordinary "A"	100.00	
Ordinary "C"	50.00	
Aggregate capital and reserves		<u>40</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
2	Ordinary A - E	£1	<u>2</u>	<u>2</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011:

	2012	2011
	£	£
P Sculthorpe MBE		
Balance outstanding at start of year	19,553	47,832
Amounts advanced	6,664	7,316
Amounts repaid	(19,000)	(35,595)
Balance outstanding at end of year	<u>7,217</u>	<u>19,553</u>

Interest was charged on the outstanding balance at 4.0% (2011: 4.75%/4.0%).

6. **CONTROL**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.