

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008
FOR
PAUL SCULTHORPE RIGHTS LIMITED**

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COMPANIES HOUSE

PAUL SCULTHORPE RIGHTS LIMITED

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for the Year Ended 31 January 2008

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PAUL SCULTHORPE RIGHTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2008

DIRECTORS:	P Sculthorpe Mrs L Sculthorpe
SECRETARY:	Mrs L Sculthorpe
REGISTERED OFFICE:	Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
REGISTERED NUMBER:	04143067
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	The Royal Bank of Scotland plc 38 Market Place Wigan WN1 1PJ

PAUL SCULTHORPE RIGHTS LIMITED

ABBREVIATED BALANCE SHEET
31 January 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	2,956	6,445
CURRENT ASSETS			
Debtors		105,093	111,612
Cash at bank		<u>12,297</u>	<u>6,905</u>
		117,390	118,517
CREDITORS			
Amounts falling due within one year		<u>18,358</u>	<u>30,398</u>
NET CURRENT ASSETS		<u>99,032</u>	<u>88,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,988</u>	<u>94,564</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>101,986</u>	<u>94,562</u>
SHAREHOLDERS' FUNDS		<u>101,988</u>	<u>94,564</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22/1/08 and were signed on its behalf by:


P Sculthorpe - Director

The notes form part of these abbreviated accounts

PAUL SCULTHORPE RIGHTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net invoice value of services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007 and 31 January 2008	<u>13,768</u>
DEPRECIATION	
At 1 February 2007	7,323
Charge for year	<u>3,489</u>
At 31 January 2008	<u>10,812</u>
NET BOOK VALUE	
At 31 January 2008	<u>2,956</u>
At 31 January 2007	<u>6,445</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary A - E	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary A - E	£1	<u>2</u>	<u>2</u>

PAUL SCULTHORPE RIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2008

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2008 and 31 January 2007:

	2008	2007
	£	£
P Sculthorpe		
Balance outstanding at start of year	68,870	70,388
Balance outstanding at end of year	86,275	68,870
Maximum balance outstanding during year	<u>86,275</u>	<u>68,870</u>

5. CONTROL

The company is controlled by the directors.