

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2004  
FOR  
PAUL SCULTHORPE RIGHTS LIMITED**



**PAUL SCULTHORPE RIGHTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 January 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**PAUL SCULTHORPE RIGHTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2004**

<b>DIRECTORS:</b>	P Sculthorpe Mrs L Sculthorpe
<b>SECRETARY:</b>	Mrs L Sculthorpe
<b>REGISTERED OFFICE:</b>	Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
<b>REGISTERED NUMBER:</b>	04143067
<b>ACCOUNTANTS:</b>	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
<b>BANKERS:</b>	Cater Allen Sovereign House 16-22 Western Road Romford RM1 3SP

**PAUL SCULTHORPE RIGHTS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 January 2004**

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		744		1,111
<b>CURRENT ASSETS:</b>					
Debtors		30,132		5,673	
Cash at bank		<u>13,446</u>		<u>17,257</u>	
		43,578		22,930	
<b>CREDITORS:</b> Amounts falling due within one year		<u>10,049</u>		<u>5,915</u>	
<b>NET CURRENT ASSETS:</b>			<u>33,529</u>		<u>17,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£34,273</u>		<u>£18,126</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>34,271</u>		<u>18,124</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£34,273</u>		<u>£18,126</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

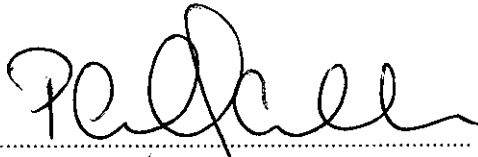
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 .....  
 P Sculthorpe - Director

Approved by the Board on ..... 25th/9/04 .....

The notes form part of these abbreviated accounts

**PAUL SCULTHORPE RIGHTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 January 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 February 2003	
and 31 January 2004	<u>1,658</u>
<b>DEPRECIATION:</b>	
At 1 February 2003	547
Charge for year	<u>367</u>
At 31 January 2004	<u>914</u>
<b>NET BOOK VALUE:</b>	
At 31 January 2004	<u><u>744</u></u>
At 31 January 2003	<u><u>1,111</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary A - E	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary A - E	£1	<u>2</u>	<u>2</u>

**4. CONTROL**

The company is controlled by the directors.