

Financial Statements of
Sealever Limited
Bed Sales
For the Year Ended 31st January 2010
Company Registration Number 4143021

SATURDAY



AP8IYOH

A11	23/10/2010	332
A32	19/10/2010	364
COMPANIES HOUSE		

SEALEVER LIMITED
BALANCE SHEET as at 31st January 2010

	NOTE	2010 £	2009 £
FIXED ASSETS	4	0	0
CURRENT ASSETS			
Stock		0	3500
Prepayments		59	58
Bank		0	1047
Cash		0	0
		<u>59</u>	<u>4605</u>
CREDITORS			
Due within one year			
Trade Creditors		0	133
Accruals		118	138
Corporation Tax		-191	191
Inland Revenue		0	1254
		<u>-73</u>	<u>1716</u>
NET CURRENT ASSETS/LIABILITIES		132	2889
TOTAL ASSETS LESS CURRENT LIABILITIES		132	2889
CREDITORS			
Due after more than one year			
Loan		6292	2062
		<u>6292</u>	<u>2062</u>
NET ASSETS		<u>-6160</u>	<u>827</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained Profit/Loss	7	-6161	826
		<u>-6160</u>	<u>827</u>

SEALEVER LIMITED

BALANCE SHEET as at 31st January 2010

The directors have

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



James G Brennan, Director

Approved by the board on the 15th October 2010

SEALEVER LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2010

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Turnover

Turnover was from the sale of beds

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

The turnover is attributable to the principal activity which was that of bed sales.

SEALEVER LIMITED

3 Net profit

	2010	2009
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	7300	0

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	0	0
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31 01 2010	0	0	0	0
NET BOOK VALUE 31 01 2009	0	0	0	0

6 Share Capital

	2010	2009
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

7 Profit and loss account

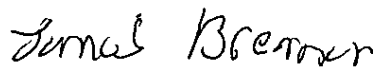
	2010	2009
At beginning of year	826	-101
Retained Profit/Loss	-6987	927
At end of year	-6161	826

SEALEVER LIMITED

Director's Certificate

We hereby approve the accounts for the year ended 31st January 2010 for their submission to the Inspector of Taxes and Companies House

We confirm that we have made available all the records and information necessary for their production

A handwritten signature in dark ink, appearing to read 'James G Brennan'.

James G Brennan, Director

Accountant's Certificate

We have prepared the accounts for the year ended 31st January 2010 from the books records and explanations of the above client and confirm they are in accordance therewith

A handwritten signature in dark ink, appearing to read 'Axholme House'.

Axholme House