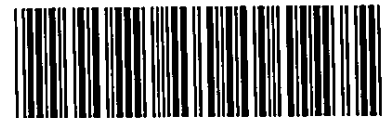


RS

Financial Statements of
Sealever Limited
Bed Sales
For the Year Ended 31st January 2008
Company Registration Number 4143021

SATURDAY



A2CTV94P

A09

18/04/2009

227

COMPANIES HOUSE

SEALEVER LIMITED
BALANCE SHEET as at 31st January 2008

	NOTE	2008 £	2007 £
FIXED ASSETS	4	0	0
CURRENT ASSETS			
Stock		800	0
Prepayments		59	0
Bank		766	0
Cash		0	1
		<u>1625</u>	<u>1</u>
CREDITORS			
Due within one year			
Trade Creditors		88	0
Accruals		115	0
Corporation Tax		0	0
Inland Revenue		510	0
		<u>713</u>	<u>0</u>
NET CURRENT ASSETS/LIABILITIES		912	1
TOTAL ASSETS LESS CURRENT LIABILITIES		912	1
CREDITORS			
Due after more than one year			
Loan		1012	0
		<u>1012</u>	<u>0</u>
NET ASSETS		<u>-100</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained Profit/Loss	7	-101	0
		<u>-100</u>	<u>1</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

SEALEVER LIMITED

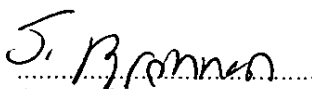
BALANCE SHEET as at 31st January 2008

The Directors have:

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d/ acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts; so far as applicable to this company.
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



James G Brennan, Director

Approved by the board on the 9th April 2009

SEALEVER LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2009

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Turnover

Turnover was from the sale of beds.

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

The turnover is attributable to the principal activity which was that of bed sales.

SEALEVER LIMITED

3 Net profit

	2008	2007
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	13255	0

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	0	0
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31.01.2008	0	0	0	0
NET BOOK VALUE 31.01.2007	0	0	0	0

6 Share Capital

	2008	2007
Authorised Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid Ordinary shares of £1 each	1	1

7 Profit and loss account

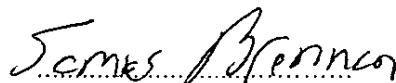
	2008	2007
At beginning of year.	0	0
Retained Profit/Loss	-101	0
At end of year	-101	0

SEALEVER LIMITED

Director's Certificate

We hereby approve the accounts for the year ended 31st January 2008 for their submission to the Inspector of Taxes and Companies House.

We confirm that we have made available all the records and information necessary for their production.


James G Brennan, Director

Accountant's Certificate

We have prepared the accounts for the year ended 31st January 2008 from the books records and explanations of the above client and confirm they are in accordance therewith.

Axholme House
Axholme House