

**AUDIOISLAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

AudioIsland Limited
Balance Sheet
As at 28 February 2022

Registered number: 04142895

	2022	2021
	£	£
Fixed assets	105,835	81,048
Current assets	233,073	259,432
Prepayments and accrued income	1,975	-
Creditors: Amounts Falling Due Within One Year	(96,676)	(117,778)
NET CURRENT ASSETS	138,372	141,654
TOTAL ASSETS LESS CURRENT LIABILITIES	244,207	222,702
Creditors: Amounts Falling After More Than One Year	(55,723)	(48,726)
Accruals and deferred income	(3,795)	(3,600)
NET ASSETS	184,689	170,376
CAPITAL AND RESERVES	184,689	170,376

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	2	2
Workshop	4	4
	6	6

2. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 March 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 28 February 2022
	£	£	£	£	£
Mr Nicholas Graham	36,572	87,252	67,994	-	55,829

The above loan is unsecured & interest has been paid at the official rate. The loan was repaid within 9 months of the year end.

3. General Information

AudioIsland Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04142895 .
The registered office is 107 Cleethorpe Road, Grimsby, North East Lincolnshire, DN31 3ER.

AudioIsland Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Nicholas Graham

Director

31 May 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.