

**STEYNE FARM NO. 2 LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2017**

**Company Number 4142388**

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## **STEYNE FARM NO. 2 LIMITED**

### **DIRECTORS' REPORT**

#### **FOR THE YEAR ENDED 31 JANUARY 2017**

The directors present their report and the financial statements of the company for the year to 31 January 2017.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company is the provision of residents' property management services.

#### **REVIEW OF BUSINESS ACTIVITIES**

The income and expenditure account for the year is set out on page 2.

#### **DIRECTORS RESPONSIBILITIES**

The directors are required by UK Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss for that period. In preparing the accounts appropriate accounting policies have been used and applied consistently, except where stated, and reasonable and prudent judgements and estimates have been made. The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for detecting fraud and other irregularities.

#### **DIRECTORS' INTEREST IN THE SHARES OF THE COMPANY**

The directors and their interest in the shares of the company at 31 January 2017 and 2016 were as follows:

Ordinary shares of £25 each	Shares	
I J Brickell	1	
P J Crutchfield		1
B Wood	1	
A C J Wrenn	1	

#### **CLOSE COMPANY**

In the opinion of the Directors the Company remains a close company within the terms of S.414 of the Income and Corporation Taxes Act 1988.

Secretary.  
A C J Wrenn



Dated ... 1 Mar 17 .....

**STEYNE FARM NO. 2 LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2017**

	<b>Notes</b>	<b><u>2017</u></b> <b>£</b>
<b>TURNOVER</b>	<b>2</b>	<b>750</b>
Less Expenses:		
Repairs and Gardening Expenses	441	
Insurance	420	
Sundry Expenses	13	
Accountancy Fees	100	
	-----	<b>(974)</b>
		-----
<b>SURPLUS / (DEFICIT) OF INCOME OVER EXPENDITURE</b>		<b>(224)</b>
<b>RETAINED PROFIT / (LOSS) BROUGHT FORWARD</b>		<b>456</b>
<b>RETAINED PROFIT / (LOSS) CARRIED FORWARD</b>		<b><u>232</u></b>

The notes on pages 4 and 5 form part of these financial statements.

**STEYNE FARM NO. 2 LIMITED**

**BALANCE SHEET**

**AS AT 31 JANUARY 2017**

	Notes	<u>2017</u> £
<b>CURRENT ASSETS</b>		
Cash at bank		303
Debtors	3	147
		-----
		450
<b>CREDITORS; amounts falling due within one year</b>	4	115
		-----
<b>NET CURRENT ASSETS</b>		335
<b>NET TOTAL ASSETS</b>		<u>335</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	5	100
Income & Expenditure account		232
		-----
		<u>332</u>

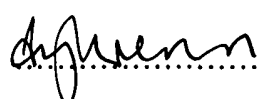
The notes on pages 4 and 5 form part of these financial statements.


The Directors take advantage of the Companies Act 2006 section 476 in not having these accounts audited.

For the year in question, the Company was entitled to audit exemption conferred by Section 477(2) of the Companies Act 2006 relating to a small business.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on; ... 1 Mar 17 .....

 ..... Director  
A.C.J. WRENN

 ..... Director  
BEN WOOD

# **STEYNE FARM NO. 2 LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 JANUARY 2017**

#### **1. ACCOUNTING POLICIES**

##### **1a) Basis of accounting**

The accounts have been prepared under the historical cost convention.

#### **2. TURNOVER**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

#### **3. CURRENT ASSETS**

	<b><u>2017</u></b>
	<b>£</b>
Debtors; Prepayments	<u>147</u>

#### **4. CREDITORS; amounts falling due within one year**

	<b><u>2017</u></b>
	<b>£</b>
Accruals	<u>115</u>

#### **5. CALLED UP SHARE CAPITAL**

	<b><u>2017</u></b>
	<b>£</b>
Authorised 4 Ordinary Shares of £25 each	100
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Issued; 4 Ordinary Shares of £25 fully paid	<u>100</u>

**STEYNE FARM NO. 2 LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2017**

**6. CAPITAL COMMITMENTS**

There was no capital expenditure contracted for but not yet provided for in the accounts, nor was any capital expenditure authorised but not yet contracted.