

Company Registration No 4141322 (England and Wales)

CENTRE FOR ASSESSMENT AND RECOGNITION (NW) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2007

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CENTRE FOR ASSESSMENT AND RECOGNITION (NW) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CENTRE FOR ASSESSMENT AND RECOGNITION (NW) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		35,606		42,894
Current assets					
Debtors		369,568		378,189	
Cash at bank and in hand		499,096		297,561	
		<u>868,664</u>		<u>675,750</u>	
Creditors' amounts falling due within one year		<u>(401,014)</u>		<u>(345,818)</u>	
Net current assets			467,650		329,932
Total assets less current liabilities			503,256		372,826
Provisions for liabilities			-		(894)
			<u>503,256</u>		<u>371,932</u>
Capital and reserves					
Profit and loss account			503,256		371,932
Shareholders' funds			<u>503,256</u>		<u>371,932</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 April 2008



J M Gracie
Director

CENTRE FOR ASSESSMENT AND RECOGNITION (NW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	Over the life of the lease
Computer equipment	33% per annum straight line basis
Fixtures, fittings & equipment	25% per annum reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	96,634
Additions	19,371
Disposals	(23,349)
At 31 July 2007	92,656
Depreciation	
At 1 July 2006	53,740
On disposals	(23,349)
Charge for the period	26,659
At 31 July 2007	57,050
Net book value	
At 31 July 2007	35,606
At 30 June 2006	42,894

CENTRE FOR ASSESSMENT AND RECOGNITION (NW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2007

3 Transactions with directors

The following director had an interest free loan during the year ended 30 June 2006 The movement on this loan is as follows

	Amount outstanding		Maximum
	2007	2006	in period
	£	£	£
S A Burrows	-	4,375	4,375

4 Ultimate parent company

The ultimate parent undertaking is Chamberlink Limited, a company registered in England and Wales