

LONDON ASHFORD AIRPORT LTD
Reg. Co. No. 4140620

Minutes of an extra ordinary general meeting held at Lydd Airport Lydd Kent TN29
9QL on the 16th day of AUGUST 2004 at any/pm

Present:

ZAHED DEIR - MANAGING DIRECTOR
JONATHAN GORDON - CHIEF OPERATING OFFICER / DIRECTOR
ROBIN GORDON - MARKETING DIRECTOR
MIANI KULTAQ - ACCOUNTS MANAGER
SAMANTHA RICE - MINUTE TAKER

1. The Chairman announced that a quorum was present and the meeting commenced
2. **It was resolved** as an ordinary resolution that 700, 000 ordinary shares be allotted to Lydd Holdings Ltd
3. There being no further business the meeting was declared closed at any/pm

Signed



LONDON ASHFORD AIRPORT LTD
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We the undersigned members of the above Company consent to
Article 4.2 in respect of the pre-emption rights not applying to the
allotment of 700, 000 ordinary shares to Lydd Holdings Ltd on
16th day of AUGUST 2004

Signatures of the members:

ZAHED DEIR



J. Gordon

