

Games Workshop Interactive Limited
Annual report and financial statements
for the year ended 31 May 2015

Registered number 4140413

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Games Workshop Interactive Limited

Annual report and financial statements for the year ended 31 May 2015

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Games Workshop Interactive Limited

Strategic report

The directors present their strategic report, together with the financial statements, for the year ended 31 May 2015.

Principal activities and future developments

Games Workshop Interactive Limited ('the company') is a limited company, previously acting as an intermediary holding company and does not trade. This is expected to continue for the foreseeable future.

Results and dividends

Details of the development and performance of the business of the company during the financial year and the position of the company at the year-end are disclosed in the directors' report.

Principal risks and uncertainties

Due to the size and nature of the entity the directors do not consider that any further commentary on the principal risks and uncertainties facing the entity is required.



R Tongue
Director
5 January 2016

Games Workshop Interactive Limited

Directors' report

The directors present their annual report and financial statements for the year ended 31 May 2015.

Principal activities and business review

The company has not traded during the period and consequently has made neither a profit nor a loss.

Directors

The directors who served during the period, and subsequently, were as follows:

R Tongue
K Rountree

Directors' responsibilities statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



R Tongue
Director
5 January 2016

Games Workshop Interactive Limited

Balance sheet

	Notes	31 May 2015	1 June 2014
		£	£
Non-current assets			
Investments in subsidiaries	4	-	-
Current assets			
Cash and cash equivalents	5	1	1
Total assets		1	1
Current liabilities			
Trade and other payables	6	(6,778,664)	(6,778,664)
Net current liabilities		(6,778,663)	(6,778,663)
Net liabilities		(6,778,663)	(6,778,663)
Capital and reserves			
Called-up share capital	7	1	1
Retained earnings		(6,778,664)	(6,778,664)
Total shareholders' equity		(6,778,663)	(6,778,663)

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- I. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- II. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 6 were approved by the board of directors on 5 January 2016 and were signed on its behalf by:


R Tongue
Director

Registered number 4140413

Games Workshop Interactive Limited

Notes to the financial statements

1 General information

Games Workshop Interactive Limited ('the company') is a non trading company engaged in activities relating to the investment it holds.

The company is a limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is Willow Road, Lenton, Nottingham, NG7 2WS.

2 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the period and the preceding period, is set out below.

Basis of accounting

These financial statements are prepared under the going concern basis and in accordance with International Financial Reporting Standards (IFRSs), the International Financial Reporting Interpretations Committee (IFRIC) interpretations and Standing Interpretations Committee (SIC) interpretations as adopted by the European Union and with those parts of the Companies Act 2006 applicable to those companies reporting under IFRSs.

The company had no cash flows in either the current or prior period, and therefore no cash flow statement has been prepared.

The financial statements are prepared in accordance with the historical cost convention.

The company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 because it is a wholly owned subsidiary of Games Workshop Group PLC which prepared publicly available consolidated financial statements that incorporate the results of the company.

Investments

Investments in subsidiary undertakings are stated at cost less any provision for impairment.

Cash and cash equivalents

Cash and cash equivalents comprise deposits with banks and bank and cash balances, net of overdrafts.

Impairment of investments

Investments are not subject to amortisation but tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds the present value of its expected future cash flows. For the purposes of assessing impairment, assets are grouped together at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Discount rates reflecting the asset specific risks and the time value of money are used for the value in use calculation.

3 Directors' emoluments

The services of the directors are provided by other group undertakings. No part of their remuneration is specifically attributed to their services to this company.

Games Workshop Interactive Limited

Notes to the financial statements (continued)

4 Investments in subsidiaries

	£
Cost	
At 2 June 2013, 1 June 2014 and 31 May 2015	6,779,638
Impairments	
At 2 June 2013, 1 June 2014 and 31 May 2015	(6,779,638)
Net book value	
At 2 June 2013, 1 June 2014 and 31 May 2015	-

The investment in the subsidiary undertaking is as follows:

Name of undertaking	Country of incorporation or registration	Description of shares held	Proportion of nominal value of issued shares held	Principal business activity
Warhammer Online Limited	England and Wales	£1 ordinary £1 preference	100% 100%	Dormant

5 Cash and cash equivalents

	31 May 2015	1 June 2014
	£	£
Cash and cash equivalents	1	1

6 Trade and other payables

	31 May 2015	1 June 2014
	£	£
Payables due to related parties (note 9)	6,778,664	6,778,664

The fair value of trade and other payables does not differ from the book value.

Games Workshop Interactive Limited

Notes to the financial statements (continued)

7 Share capital

	31 May 2015	1 June 2014
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called-up and fully-paid		
1 ordinary share of £1 each	1	1

8 Contingent liabilities

The company had no contingent liabilities at either period end.

9 Related party transactions

Payables outstanding between the company and its related parties are shown below:

	Amounts owed to related parties	
	31 May 2015	1 June 2014
Related party	£	£
Games Workshop Group PLC	6,778,664	6,778,664

There were no transactions with related parties during either period.

10 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Games Workshop Group PLC. The directors regard Games Workshop Group PLC, a company registered in England and Wales, as the ultimate parent company and controlling party.

Games Workshop Group PLC is the parent company of the largest and smallest group of which the company is a member and for which consolidated financial statements are drawn up. Copies of the consolidated financial statements are available from The Company Secretary, Games Workshop Group PLC, Willow Road, Lenton, Nottingham, NG7 2WS.