

Games Workshop Interactive Limited  
Annual report and financial statements  
for the 53 weeks ended 3 June 2012

Registered number 4140413

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# **Games Workshop Interactive Limited**

## **Annual report and financial statements for the 53 weeks ended 3 June 2012**

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# Games Workshop Interactive Limited

## Directors' report

The directors present their annual report and financial statements for the 53 weeks ended 3 June 2012

### Principal activities and business review

The company has not traded during the period and consequently has made neither a profit nor a loss

### Directors

The directors who served during the period, and subsequently, were as follows

R Tongue  
K Rountree

### Directors' responsibilities statements

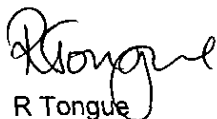
The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board



R Tongue  
Director  
6 December 2012

# Games Workshop Interactive Limited

## Balance sheet

	Notes	3 June 2012 £	29 May 2011 £
<b>Non-current assets</b>			
Investments in subsidiaries	4	-	-
<b>Current assets</b>			
Cash and cash equivalents	5	1	1
<b>Total assets</b>		<b>1</b>	<b>1</b>
<b>Current liabilities</b>			
Trade and other payables	6	(6,778,664)	(6,778,664)
<b>Net current liabilities</b>		<b>(6,778,663)</b>	<b>(6,778,663)</b>
<b>Net liabilities</b>		<b>(6,778,663)</b>	<b>(6,778,663)</b>
<b>Capital and reserves</b>			
Called-up share capital	7	1	1
Retained earnings		(6,778,664)	(6,778,664)
<b>Total shareholders' equity</b>		<b>(6,778,663)</b>	<b>(6,778,663)</b>

For the 53 weeks ended 3 June 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- I The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- II The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 5 were approved by the board of directors on 6 December 2012 and were signed on its behalf by

  
R Tongue  
Director

Registered number 4140413

# Games Workshop Interactive Limited

## Notes to the financial statements

### 1 General information

Games Workshop Interactive Limited ('the company') is a non trading company engaged in activities relating to the investment it holds

The company is a limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is Willow Road, Lenton, Nottingham, NG7 2WS

### 2 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the period and the preceding period, is set out below

#### Basis of accounting

These financial statements are prepared under the going concern basis and in accordance with International Financial Reporting Standards (IFRSs), the International Financial Reporting Interpretations Committee (IFRIC) interpretations and Standing Interpretations Committee (SIC) interpretations as adopted by the European Union and with those parts of the Companies Act 2006 applicable to those companies reporting under IFRSs

The company had no cash flows in either the current or prior period, and therefore no cash flow statement has been prepared

The financial statements are prepared in accordance with the historical cost convention

The company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 because it is a wholly owned subsidiary of Games Workshop Group PLC which prepared publicly available consolidated financial statements that incorporate the results of the company

#### Investments

Investments in subsidiary undertakings are stated at cost less any provision for impairment

#### Cash and cash equivalents

Cash and cash equivalents comprise deposits with banks and bank and cash balances, net of overdrafts

#### Impairment of investments

Investments are not subject to amortisation but tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds the present value of its expected future cash flows. For the purposes of assessing impairment, assets are grouped together at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Discount rates reflecting the asset specific risks and the time value of money are used for the value in use calculation.

### 3 Directors' emoluments

The services of the directors are provided by other group undertakings. No part of their remuneration is specifically attributed to their services to this company.

# Games Workshop Interactive Limited

## Notes to the financial statements (continued)

### 4 Investments in subsidiaries

	£
<b>Cost</b>	
At 31 May 2010, 29 May 2011, 30 May 2011 and 3 June 2012	6,779,638
<b>Impairments</b>	
At 31 May 2010, 29 May 2011, 30 May 2011 and 3 June 2012	(6,779,638)
<b>Net book value</b>	
At 29 May 2011 and 3 June 2012	-

The investment in the subsidiary undertaking is as follows

Name of undertaking	Country of incorporation or registration	Description of shares held	Proportion of nominal value of issued shares held	Principal business activity
Warhammer Online Limited	England and Wales	£1 ordinary £1 preference	100% 100%	Dormant

### 5 Cash and cash equivalents

	2012	2011
	£	£
Cash and cash equivalents	1	1

### 6 Trade and other payables

	2012	2011
	£	£
Payables due to related parties (note 9)	6,778,664	6,778,664

The fair value of trade and other payables does not differ from the book value

### 7 Share capital

	2012	2011
	£	£
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
<b>Allotted, called-up and fully-paid</b>		
1 ordinary share of £1 each	1	1

# Games Workshop Interactive Limited

## Notes to the financial statements (continued)

### 8 Contingent liabilities

The company had no contingent liabilities at either period end

### 9 Related party transactions

Payables outstanding between the company and its related parties are shown below

	Amounts owed to related parties	
	2012	2011
Related party	£	£
Games Workshop Group PLC	6,778,664	6,778,664

There were no transactions with related parties during either period

### 10 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Games Workshop Group PLC. The directors regard Games Workshop Group PLC, a company registered in England and Wales, as the ultimate parent company and controlling party.

Games Workshop Group PLC is the parent company of the largest and smallest group of which the company is a member and for which consolidated financial statements are drawn up. Copies of the consolidated financial statements are available from The Company Secretary, Games Workshop Group PLC, Willow Road, Lenton, Nottingham, NG7 2WS.