

Registered Number: 04139545

England and Wales

P & E PLUMBING AND HEATING SERVICES LIMITED

For the year ended 30 September 2016

P & E PLUMBING AND HEATING SERVICES LIMITED
Abbreviated Balance Sheet
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	27,000
Tangible assets	3	16,535	21,977
		16,535	48,977
Current assets			
Stocks		3,000	14,350
Debtors		18,663	25,385
Cash at bank and in hand		47,785	68,213
		69,448	107,948
Creditors: amounts falling due within one year		(72,864)	(138,396)
Net current liabilities		(3,416)	(30,448)
Total assets less current liabilities		13,119	18,529
Creditors: amounts falling due after more than one year	4	(11,076)	(16,593)
Net assets		2,043	1,936
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		2,041	1,934
Shareholders funds		2,043	1,936

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Signed on behalf of the board of directors

PAUL FRANCES O'SULLIVAN Director

Date approved by the board: 28 March 2017

P & E PLUMBING AND HEATING SERVICES LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 September 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sales value of goods and service provided, less returns and allowances, excluding value added tax.

Deferred taxation

In the opinion of the Directors, having considered the liability method, there is no material tax liability which could crystallise in the foreseeable future.

Intangible assets

Intangible Fixed Assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives: Goodwill.....Written off over a period of ten years.

Tangible fixed assets

Tangible Fixed Assets are stated at cost, less depreciation. Depreciation is calculated to write off fixed assets over their useful lives, at the following annual rates: Plant and Equipment..... 15% on Written Down value Motor Vehicles..... 25% on Written Down value

Stocks

Stock and Work in Progress are valued at the lower of cost and net realisable value.

P & E PLUMBING AND HEATING SERVICES LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 September 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 October 2015	270,000
At 30 September 2016	270,000
Amortisation	
At 01 October 2015	243,000
Charge for year	27,000
At 30 September 2016	270,000
Net Book Values	
At 30 September 2016	-
At 30 September 2015	27,000

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2015	31,401
At 30 September 2016	31,401
Depreciation	
At 01 October 2015	9,424
Charge for year	5,442
At 30 September 2016	14,866
Net book values	
At 30 September 2016	16,535
At 30 September 2015	21,977

4 Creditors: amounts falling due after one year

This includes Hire Purchase repayable within five years of £16,593 (2014, £9,507).

5 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

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