

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

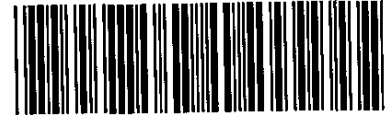
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A10 *A7EZJT81* 21/09/2018 #135
COMPANIES HOUSE

1 Company details

Company number 0 4 1 3 9 1 4 4
Company name in full Metro Nominees (Clapham) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Asher
Surname Miller

3 Liquidator's address

Building name/number Pearl Assurance House
Street 319 Ballards Lane
Post town London
County/Region
Postcode N 1 2 8 L Y
Country

4 Liquidator's name ●

Full forename(s)
Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number
Street
Post town
County/Region
Postcode
Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 7	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 6	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 1	^d 7	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Cowie**

Company name **David Rubin & Partners**

Address **Pearl Assurance House**
319 Ballards Lane

Post town **London**

County/Region

Postcode **N 1 2 8 L Y**

Country

DX

Telephone **020 8343 5900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF
METRO NOMINEES (CLAPHAM) LIMITED - IN LIQUIDATION

AND

THE INSOLVENCY ACT 1986

THE LIQUIDATOR'S FIRST ANNUAL PROGRESS REPORT
PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986

AND

RULE 18.2 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE YEAR ENDED 16 AUGUST 2018

METRO NOMINEES (CLAPHAM) LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 92A of the Insolvency Act 1986

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METRO NOMINEES (CLAPHAM) LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 92A of the Insolvency Act 1986

(a) Introduction

The Company was placed into liquidation by a Special Resolution of the members on 17 August 2017. This report provides an update on the progress in the liquidation pursuant to Section 92A of the Insolvency Act 1986 for the year ended 16 August 2018.

Rule 18.3: Progress Report

(b) Statutory information

Company name: Metro Nominees (Clapham) Limited
Registered office: 1st Floor, 26 - 28 Bedford Row, London, WC1R 4HE
Company number: 04139144
Trading address: 6th Floor, Lansdowne House, Berkeley Square, London, W1J 6ER

(c) Liquidator's name and address:

Asher Miller, Office Holder Number: 9251, of David Rubin & Partners, and he may be contacted in writing at Pearl Assurance House, 319 Ballards Lane, London, N12 8LY.

(d) Any changes in the Office Holder

I was appointed Liquidator of the Company on 17 August 2017. There has not been a change in the Office Holder since the original appointment date.

(e) Details of progress during the period and summary account of Receipts and Payments under review and cumulatively:

There have been no receipts or payments in the liquidation. The cost of all the liquidations will be met by an associated company.

(f) Liquidator's Remuneration and Expenses

1. Basis of remuneration

A Resolution was passed by the members on 17 August 2017, authorising me to draw fees for assisting the Directors and the member with placing the Company into liquidation. I was authorised also to draw remuneration on the basis of the time spent by my staff and myself in attending to matters arising in the course of the winding-up and with the approval of the shareholders.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of my firm's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There has not been any material increase in the rates during this appointment. Our current hourly chargeout rates exclusive of VAT, which are charged in units of 6 minutes, are as follows:-

	£
Senior / Managing Partners	450
Partners / Office holders	300 - 395

METRO NOMINEES (CLAPHAM) LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

Managers / Senior Managers	250 - 295
Senior Administrators	180 - 220
Administrators	130 - 160
Cashiers and Assistants	120 - 160
Supports	110 - 120

Chargeout rates are normally reviewed annually in November, when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance.

2. *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and two Administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

3. *Liquidator's remuneration*

Liquidator's pre-appointment time costs

My pre- appointment time costs for my services in assisting the directors in placing the Company into liquidation are £1,217 representing 6:54 hours at an average rate of £176.38 per hour.

Liquidator's post-appointment time costs

My time costs for the year under review are £2,100.50. This represents 14:18 hours at an average rate of £146.89 per hour.

To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please visit the Publications folder on our website at www.drpartners.com/cases, using the following log-on details:

USERNAME: M491@drco.co.uk

PASSWORD: 194Mrc*!

Alternatively, please contact this office to arrange for a copy to be sent to you.

Included in the work undertaken by me and my staff is the following:-

- i) Dealing with creditors' enquiries both by correspondence and by telephone and noting their claims.
- ii) Applying for the Liquidator's bond, as required by the Insolvency Practitioners Regulations 2005.
- iii) Carrying out all necessary investigations, including the examination of the company's statutory records and books of accounts and records in order to enable

METRO NOMINEES (CLAPHAM) LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

me to prepare and submit a Liquidator's report on the conduct of the Directors pursuant to the requirements of the Company Directors Disqualification Act 1986.

(g) Details of what remains to be done

There are no assets remaining to be realised. The administration of the liquidation will be concluded within the next six months.

(h) Members' rights

- i. Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- ii. Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

(i) Next report

I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to that, in which case I will write to all members with my proposed Final Account.

I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance my Senior Manager, Robert Cowie, or their assistant, Rhiannon McColl at this office.



ASHER D MILLER FCA - LIQUIDATOR

DATE: 17 September 2018

METRO NOMINEES (CLAPHAM) LIMITED - IN LIQUIDATION
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FROM 17 AUGUST 2017 TO 17 SEPTEMBER 2018

Statement of
Assets &
Liabilities
as at 05/07/2017

P/E
17-Sep-18
£

£

Receipts

2 Unpaid Share Capital

250,002.00

Payments

Nil

Amount available to Shareholders

250,002.00

Less: Ordinary shareholders - 250,002 shares of £1 each

1st and final distribution (17/09/2018) of £1 per £1 ordinary share

(250,002.00)

APPENDIX B

METRO NOMINEES (CLAPHAM) LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

LIQUIDATOR'S TIME COSTS PRE-APPOINTMENT SIP 9 TIME SUMMARY							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
Statutory compliance, admin and planning							
IPS set up & maintenance	00:00	00:00	00:24	00:12	00:36	103.00	171.67
Statutory filings,circulars, notices, etc.	00:00	02:00	03:48	00:30	06:18	1,114.00	176.83
Total hours and costs	00:00	02:00	04:12	00:42	06:54	1,217.00	176.38

APPENDIX B

M491 METRO NOMINEES (CLAPHAM) LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

LIQUIDATOR'S TIME COSTS FOR THE PERIOD 17 AUGUST 2017 TO 16 AUGUST 2018 SIP 9 TIME SUMMARY							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
Statutory compliance, admin and planning							
IPS set up & maintenance	00:00	00:00	00:18	00:00	00:18	39.00	130.00
Statutory filings, circulars, notices, etc.	00:00	00:36	02:24	00:00	03:00	504.00	168.00
Taxation: PAYE, C/Tax & VAT	00:00	00:00	01:30	00:00	01:30	195.00	130.00
Accounting & Cashiering	00:00	00:00	00:00	00:06	00:06	16.00	160.00
Case reviews & Diary maintenance	00:00	00:12	03:54	00:00	04:06	575.00	140.24
Statutory reporting and compliance	00:00	00:00	02:42	00:00	02:42	351.00	130.00
Realisation of assets							
Tangible assets	00:00	00:36	00:54	00:00	01:30	277.50	185.00
Creditors							
Secured creditors	00:00	00:00	00:42	00:00	00:42	91.00	130.00
Unsec'd Creditors: correspondence & claims	00:00	00:00	00:24	00:00	00:24	52.00	130.00
Total hours and costs	00:00	01:24	12:48	00:06	14:18	2,100.50	146.89