

Company Registration No. 04138693 (England and Wales)

GRANT PEARCY ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

GRANT PEARCY ESTATES LIMITED

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GRANT PEARCY ESTATES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRANT PEARCY ESTATES LIMITED FOR THE YEAR ENDED 31 JANUARY 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grant Percy Estates Limited for the year ended 31 January 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Grant Percy Estates Limited, as a body, in accordance with the terms of our engagement letter dated 10 August 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Grant Percy Estates Limited and state those matters that we have agreed to state to the Board of Directors of Grant Percy Estates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grant Percy Estates Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Grant Percy Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grant Percy Estates Limited. You consider that Grant Percy Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grant Percy Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pearson May

25 October 2016

Chartered Accountants

37 Great Pulteney Street
Bath
BA2 4DA

GRANT PEARCY ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		248		361
Current assets					
Stocks		6,293		6,329	
Debtors		216		167	
Cash at bank and in hand		77		306	
		<u>6,586</u>		<u>6,802</u>	
Creditors: amounts falling due within one year		<u>(30,117)</u>		<u>(27,690)</u>	
Net current liabilities			(23,531)		(20,888)
Total assets less current liabilities			<u>(23,283)</u>		<u>(20,527)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(23,284)</u>		<u>(20,528)</u>
Shareholder's funds			<u>(23,283)</u>		<u>(20,527)</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 October 2016

Mrs E A Coates
Director

Company Registration No. 04138693

GRANT PEARCY ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

After making enquiries, the director has formed a judgement, at the time of approving the accounts, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis in preparing the accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GRANT PEARCY ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

Tangible assets £

Cost

At 1 February 2015 & at 31 January 2016

1,518

Depreciation

At 1 February 2015

1,157

Charge for the year

113

At 31 January 2016

1,270

Net book value

At 31 January 2016

248

At 31 January 2015

361

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

1 ordinary shares of £1 each

1

1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.