

Registration number 04138544

Aitken-Walker Property Co Ltd.

Abbreviated accounts

for the year ended 31st December 2012



Aitken-Walker Property Co Ltd.
Registration number 04138544

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Aitken-Walker Property Co Ltd.
Registration number 04138544

Abbreviated balance sheet
as at 31st December 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		591,887		599,465
Current assets					
Debtors		464		1,464	
Cash at bank and in hand		5,064		1,451	
		<u>5,528</u>		<u>2,915</u>	
Creditors: amounts falling due within one year		<u>(168,521)</u>		<u>(160,411)</u>	
Net current liabilities			<u>(162,993)</u>		<u>(157,496)</u>
Total assets less current liabilities			428,894		441,969
Creditors: amounts falling due after more than one year	3		<u>(68,400)</u>		<u>(78,571)</u>
Net assets			<u>360,494</u>		<u>363,398</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Revaluation reserve			225,000		225,000
Profit and loss account			125,494		128,398
Shareholders' funds			<u>360,494</u>		<u>363,398</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Aitken-Walker Property Co Ltd.
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Abbreviated balance sheet (continued)

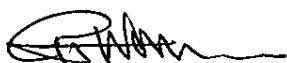
**Director's statements required by Sections 475(2) and (3)
for the year ended 31st December 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10/04/2013 and signed on its behalf by



GJ Walker
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Aitken-Walker Property Co Ltd.
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Notes to the abbreviated financial statements
for the year ended 31st December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Leasehold properties	-	Straight line over the life of the lease

During 2010, the freehold property was revalued to current market value by Rook Matthews Sayer Commercial. The director has reviewed this valuation and confirms it remains reasonable at the year end

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

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Notes to the abbreviated financial statements
for the year ended 31st December 2012

continued

2.	Fixed assets		Tangible fixed assets £
	Cost/revaluation		
	At 1st January 2012		609,681
	Additions		763
	At 31st December 2012		<u>610,444</u>
	Depreciation		
	At 1st January 2012		10,216
	Charge for year		8,341
	At 31st December 2012		<u>18,557</u>
	Net book values		
	At 31st December 2012		<u>591,887</u>
	At 31st December 2011		<u>599,465</u>
3	Creditors: amounts falling due after more than one year	2012	2011
		£	£
	Creditors include the following		
	Instalments repayable after more than five years	<u>27,592</u>	<u>37,763</u>
4.	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>