

EASTERN SCAFFOLDING LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31st JANUARY 2021

B.F Cardy & Co.,
"Ashlea"
Latchingdon Road,
Cold Norton,
Chelmsford, Essex CM3 6JG



EASTERN SCAFFOLDING LIMITED

DIRECTOR

MR C AMES

REGISTERED OFFICE

44, PURDEYS WAY,
ROCHFORD
ESSEX, SS4 1ND

REGISTERED NUMBER 04138464

ANNUAL REPORT AND ACCOUNTS

PAGES

1. Report of the Directors
2. Accountants Report
3. Profit and Loss Account
4. Balance Sheet
- 5-8 Notes to the Accounts

The following page does not form part of the statutory accounts:

9. Trading and Profit and Loss Account

EASTERN SCAFFOLDING LIMITED

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31st January 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of scaffold hire.

REVIEW OF THE BUSINESS

A summary of the results of the years trading is given on page 3 of the accounts.

RESULTS AND DIVIDENDS

The net profit for the year after taxation was £16593 (2020 £47,930) and this has been taken to reserves.

The directors recommend the payment of a dividend of £100 per share

FIXED ASSETS

Acquisitions and disposal of fixed assets during the year are recorded in the notes of the accounts.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:-

Mr C Ames	50 shares
Mrs T Ames	50 shares

Signed on behalf on the board of directors.

C Ames
Director

Approved by the board



Date.

-1-

23/4/2021

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF EASTERN SCAFFOLDING LIMITED

We report on the accounts for the year ended 31st January 2021 set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion.

OPINION


In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company.
- (b) having regard only to, and on the basis of, the information contained in those accounting records.
 - (1) the accounts have been drawn up in a manner consistent with accounting requirements.
 - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period specified and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption.

B F Cardy & Co.

Accountants

Date


11.5.2021

"Ashlea"
Latchingdon Road,
Cold Norton,
Chelmsford,
Essex.CM3 6JG

EASTERN SCAFFOLDING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2021

	<u>NOTES</u>	<u>2021</u>	<u>2020</u>
<u>TURNOVER</u>	2	287,112	550,315
Cost of Sales		<u>134,288</u>	<u>328,142</u>
<u>GROSS PROFIT</u>		152,824	222,173
Administration Expenses		<u>136,231</u>	<u>174,243</u>
<u>OPERATING PROFIT</u>	3	16,593	47,930
<u>TAXATION</u>	7	—	—
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		16,593	47,930
<u>DIVIDENDS</u>		<u>10,000</u>	—
		6,593	47,930
<u>RETAINED PROFIT</u> brought forward		857	(47,073)
<u>RETAINED PROFIT</u> carried forward		£ <u>7,450</u>	£ <u>857</u>

CONTINUING OPERATIONS

All the turnover and all the profit of the Company relates to Continuing activities.

TOTAL RECOGNISED GAINS OR LOSSES

The Company has no recognized gains or losses other than the profit or loss for the above financial period.

The notes on pages 5 – 8 form part of these accounts

EASTERN SCAFFOLDING LIMITED

BALANCE SHEET AS AT 31st JANUARY 2021

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2021</u>	<u>2020</u>
Tangible Assets	8	64,622	56,631
<u>CURRENT ASSETS</u>			
Work in Progress		5,000	5,000
Debtors and Prepayments	9	35,275	79,585
Cash at Bank and in Hand		<u>115,634</u>	<u>39,404</u>
		<u>155,909</u>	<u>123,989</u>
<u>CREDITORS</u>			
Amounts falling due within one year.	10	<u>160,081</u>	<u>126,763</u>
<u>NET CURRENT ASSETS</u>		<u>(4,172)</u>	<u>(2,774)</u>
		60,450	53,857
<u>CREDITORS</u>			
Amounts falling due after more than one year	11	<u>52,900</u>	<u>52,900</u>
		<u>7,550</u>	<u>957</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	12	100	100
Profit and Loss Account		<u>7,450</u>	<u>857</u>
		<u>£ 7,550</u>	<u>£ 957</u>

For the year ending 31st January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

..... C Ames Director

23/4/2021 Date

The notes on pages 5 to 8 form part of these accounts

EASTERN SCAFFOLDING LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

(b) Cash Flow Statement

The Company qualifies as a small company. The directors have elected to take advantage of the exemptions under FRSI not to prepare a cash flow statement.

(c) Turnover

Turnover represents net invoiced sale goods, excluding VAT.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life:

Plant and Equipment	- 20% of WDV
Motor Vehicles	- 20% of WDV
Fixtures & Fittings	- 20% of WDV

NOTES TO THE ACCOUNTS

2 TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the company.

OPERATING PROFIT

The operating Profit is stated after charging:	<u>2021</u>	<u>2020</u>
Depreciation of tangible fixed assets	16,156	14,157
Directors remuneration (Note 5)	<u>35,611</u>	<u>36,400</u>

4 STAFF COSTS

Staff costs, including directors remuneration (note 5) were as follows:

Wages and Salaries	<u>154,547</u>	<u>313,004</u>
--------------------	----------------	----------------

5 DIRECTORS' REMUNERATION

Emoluments for services as directors	<u>35,611</u>	<u>36,400</u>
--------------------------------------	---------------	---------------

6 INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable on bank overdraft and loan	<u>-</u>	<u>-</u>
---	----------	----------

NOTES TO THE ACCOUNTS

2021

2020

7. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

Adjustment re previous year	<u>NIL</u>	<u>NIL</u>
Corporation tax on adjusted results of the year	<u>NIL</u>	<u>NIL</u>

8. TANGIBLE FIXED ASSETS

	Plant & Machinery	Motor Vehicles	Fixt,Fittings & Equipment	Total
<u>COST</u>				
As at 1 st February 2020	376,526	150,349	11,450	538,325
Additions	16,647	7,500	-	24,147
Sales	-	-	-	-
Cost as at 31 st January 2021	<u>393,173</u>	<u>157,849</u>	<u>11,450</u>	<u>562,472</u>
<u>Depreciation</u>				
As at 1 st February 2020	347,384	123,650	10,660	481,694
Charge for Year	<u>9,158</u>	<u>6,840</u>	<u>158</u>	<u>16,156</u>
As at 31 st January 2021	<u>356,542</u>	<u>130,490</u>	<u>10,818</u>	<u>497,850</u>
<u>NET BOOK VALUE</u>				
As at 31 st January 2021	<u>36,631</u>	<u>27,359</u>	<u>632</u>	<u>64,622</u>
As at 31 st January 2020	<u>29,142</u>	<u>26,699</u>	<u>790</u>	<u>56,631</u>

9. DEBTORS

Trade Debtors	<u>35,275</u>	<u>79,585</u>
---------------	---------------	---------------

NOTES TO THE ACCOUNTS

10. CREDITORS: Amounts falling due within one year.

	<u>2021</u>	<u>2020</u>
Trade Creditors	5,338	25,530
Social Security and other taxes	16,273	22,718
Other Creditors	3,500	3,500
Directors Loan	74,970	75,015
Bounce Back Loan	50,000	-
Dividends	10,000	-
	<u>£ 160,081</u>	<u>£ 126,763</u>

11 CREDITORS: Amounts falling due after more than one year.

Deferred Taxation	<u>52,900</u>	<u>52,900</u>
-------------------	---------------	---------------

12 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	£100

13 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	<u>2021</u>	<u>2020</u>
Profit for the financial year	6,593	47,930
Opening Shareholder's Funds	<u>957</u>	<u>(46,973)</u>
Closing Shareholder's Funds	<u>7,550</u>	<u>957</u>

EASTERN SCAFFOLDING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31st JANUARY 2021

	<u>2021</u>	<u>2020</u>
<u>SALES</u>	287,112	550,315
Purchases	3,634	12,991
Wages & Sub Contractors	115,728	271,296
Equipment Hire	<u>14,926</u>	<u>43,855</u>
	<u>134,288</u>	<u>328,142</u>
<u>GROSS PROFIT</u>	152,824	222,173
Government Grant	10,000	-
Interest Received	<u>3</u>	<u>23</u>
	162,827	222,196
<u>Less Expenses</u>		
Director's Salary	35,611	36,400
Staff Pension Contributions	3,208	5,308
Property Expenses	23,279	19,649
Telephone	1,698	2,512
Insurance	9,428	9,421
Legal Fees	4,874	10,578
Printing, Postage and Advertising	10,179	2,627
Motor Expenses	28,601	61,712
Accountancy Fees	3,500	4,367
Bookkeeping Fees	6,715	4,550
Bank Interest and Charges	1,422	2,287
Sundry Expenses	1,563	698
Depreciation	16,156	14,157
	<u>146,234</u>	<u>174,266</u>
<u>NET PROFIT FOR THE YEAR</u>	£ <u><u>16,593</u></u>	£ <u><u>47,930</u></u>

This page does not form part of the statutory accounts