

**REGISTERED NUMBER: 04136911 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**FABRICATION AND ENGINEERING MAINTENANCE  
LTD**

**FABRICATION AND ENGINEERING MAINTENANCE  
LTD (REGISTERED NUMBER: 04136911)**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**FABRICATION AND ENGINEERING MAINTENANCE  
LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTORS:**

N J Morley  
G L Morley  
B Morley  
Mrs A Morley

**REGISTERED OFFICE:**

Unit 7 Kiveton Park Industrial Estate  
Manor Road  
Sheffield  
South Yorkshire  
S26 6PB

**REGISTERED NUMBER:**

04136911 (England and Wales)

**ACCOUNTANTS:**

Drury & Co  
Accountants & Business Advisors  
21 Hollowgate  
Rotherham  
South Yorkshire  
S60 2LE

**FABRICATION AND ENGINEERING MAINTENANCE  
LTD (REGISTERED NUMBER: 04136911)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		77,019		91,358
<b>CURRENT ASSETS</b>					
Stocks	5	106,049		66,997	
Debtors	6	221,930		271,390	
Cash at bank		<u>20,009</u>		<u>10,009</u>	
		347,988		348,396	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>298,235</u>		<u>293,654</u>	
<b>NET CURRENT ASSETS</b>			<u>49,753</u>		<u>54,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,772		146,100
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(91,350)		(118,601)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,136)</u>		<u>(16,763)</u>
<b>NET ASSETS</b>			<u>21,286</u>		<u>10,736</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>21,186</u>		<u>10,636</u>
			<u>21,286</u>		<u>10,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**FABRICATION AND ENGINEERING MAINTENANCE  
LTD (REGISTERED NUMBER: 04136911)**

**BALANCE SHEET - continued  
31 MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2022 and were signed on its behalf by:

Mrs A Morley - Director

B Morley - Director

The notes form part of these financial statements

**FABRICATION AND ENGINEERING MAINTENANCE  
LTD (REGISTERED NUMBER: 04136911)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

Fabrication And Engineering Maintenance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 30% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**FABRICATION AND ENGINEERING MAINTENANCE  
LTD (REGISTERED NUMBER: 04136911)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2021 - 13 ) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2021	2,860	142,751	5,897	27,087	178,595
Additions	-	-	729	-	729
Disposals	-	-	-	(3,400)	(3,400)
At 31 March 2022	<u>2,860</u>	<u>142,751</u>	<u>6,626</u>	<u>23,687</u>	<u>175,924</u>
<b>DEPRECIATION</b>					
At 1 April 2021	1,178	60,888	3,713	21,458	87,237
Charge for year	252	12,280	961	1,352	14,845
Eliminated on disposal	-	-	-	(3,177)	(3,177)
At 31 March 2022	<u>1,430</u>	<u>73,168</u>	<u>4,674</u>	<u>19,633</u>	<u>98,905</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>1,430</u>	<u>69,583</u>	<u>1,952</u>	<u>4,054</u>	<u>77,019</u>
At 31 March 2021	<u>1,682</u>	<u>81,863</u>	<u>2,184</u>	<u>5,629</u>	<u>91,358</u>

**5. STOCKS**

	2022 £	2021 £
Work-in-progress	<u>106,049</u>	<u>66,997</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>221,930</u>	<u>271,390</u>

**FABRICATION AND ENGINEERING MAINTENANCE  
LTD (REGISTERED NUMBER: 04136911)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	36,307	17,586
Hire purchase contracts	6,418	6,418
Trade creditors	158,131	191,664
Taxation and social security	94,802	74,682
Other creditors	2,577	3,304
	<u>298,235</u>	<u>293,654</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	88,542	109,375
Hire purchase contracts	2,808	9,226
	<u>91,350</u>	<u>118,601</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the reporting date, the company was indebted to a director in the sum of £77 (2021: £803). The transactions during the year consisted of introductions in the sum of £58,080 as against withdrawals of £58,806.

There are no formal repayment terms attached to this loan and interest is not being charged.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.