

REGISTERED NUMBER: 04136911 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Fabrication and Engineering Maintenance
Ltd

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

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for the Year Ended 31 March 2018**

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Fabrication and Engineering Maintenance
Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS: B Morley
Mrs A Morley

SECRETARY: Mrs A Morley

REGISTERED OFFICE: Unit 7
Kiveton Park Industrial Estate
Manor Road
Sheffield
South Yorkshire
S26 6PB

REGISTERED NUMBER: 04136911 (England and Wales)

ACCOUNTANTS: Westons Business Solutions Ltd
1 Vincent House
149 Solly Street
Sheffield
South Yorkshire
S1 4BB

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		21,996		25,070
CURRENT ASSETS					
Debtors	5	306,052		220,824	
Cash at bank		<u>7</u>		<u>7</u>	
		306,059		220,831	
CREDITORS					
Amounts falling due within one year	6	<u>258,158</u>		<u>188,302</u>	
NET CURRENT ASSETS			<u>47,901</u>		<u>32,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,897		57,599
CREDITORS					
Amounts falling due after more than one year	7		(7,694)		(11,872)
PROVISIONS FOR LIABILITIES			<u>(2,224)</u>		<u>(2,152)</u>
NET ASSETS			<u>59,979</u>		<u>43,575</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>59,879</u>		<u>43,475</u>
SHAREHOLDERS' FUNDS			<u>59,979</u>		<u>43,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

Mrs A Morley - Director

B Morley - Director

The notes form part of these financial statements

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Fabrication and Engineering Maintenance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 04136911 and registered office address is Unit 7 Kiveton Park Industrial Estate, Manor Road, Sheffield, South Yorkshire, S26 6PB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8).

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017	-	19,973	2,714	27,087	49,774
Additions	2,075	1,151	-	-	3,226
At 31 March 2018	2,075	21,124	2,714	27,087	53,000
DEPRECIATION					
At 1 April 2017	-	13,752	1,972	8,980	24,704
Charge for year	260	1,029	245	4,766	6,300
At 31 March 2018	260	14,781	2,217	13,746	31,004
NET BOOK VALUE					
At 31 March 2018	1,815	6,343	497	13,341	21,996
At 31 March 2017	-	6,221	742	18,107	25,070

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2017 and 31 March 2018	20,487
DEPRECIATION	
At 1 April 2017	3,489
Charge for year	4,489
At 31 March 2018	7,978
NET BOOK VALUE	
At 31 March 2018	12,509
At 31 March 2017	16,998

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	254,878	212,020
Other debtors	51,174	8,804
	<u>306,052</u>	<u>220,824</u>

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	14,431	2,533
Hire purchase contracts and finance leases	4,178	4,085
Trade creditors	185,483	122,025
Taxation and social security	45,126	38,046
Other creditors	8,940	21,613
	<u>258,158</u>	<u>188,302</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts and finance leases	<u>7,694</u>	<u>11,872</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts and finance leases	<u>11,872</u>	<u>15,957</u>

The hire purchase contract and finance leases are secured on the vehicles financed.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
B Morley and Mrs A Morley		
Balance outstanding at start of year	8,804	(2,707)
Amounts advanced	41,934	67,511
Amounts repaid	-	(56,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>50,738</u>	<u>8,804</u>

The above loan is unsecured, interest is charged on this balance at the official rate and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.