

REGISTERED NUMBER: 04136911 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Fabrication and Engineering Maintenance
Ltd

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

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for the Year Ended 31 March 2017**

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Fabrication and Engineering Maintenance
Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS: B Morley
Mrs A Morley

SECRETARY: Mrs A Morley

REGISTERED OFFICE: Unit 7
Kiveton Park Industrial Estate
Manor Road
Sheffield
South Yorkshire
S26 6PB

REGISTERED NUMBER: 04136911 (England and Wales)

ACCOUNTANTS: Westons Business Solutions Ltd
1 Vincent House
149 Solly Street
Sheffield
South Yorkshire
S1 4BB

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		25,070		13,837
CURRENT ASSETS					
Debtors	5	220,824		185,024	
Cash at bank		<u>7</u>		<u>5</u>	
		220,831		185,029	
CREDITORS					
Amounts falling due within one year	6	<u>188,302</u>		<u>143,949</u>	
NET CURRENT ASSETS			<u>32,529</u>		<u>41,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,599		54,917
CREDITORS					
Amounts falling due after more than one year	7		(11,872)		(6,300)
PROVISIONS FOR LIABILITIES			<u>(2,152)</u>		<u>(1,985)</u>
NET ASSETS			<u>43,575</u>		<u>46,632</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>43,475</u>		<u>46,532</u>
SHAREHOLDERS' FUNDS			<u>43,575</u>		<u>46,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:

Mrs A Morley - Director

B Morley - Director

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Fabrication and Engineering Maintenance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 04136911 and registered office address is Unit 7 Kiveton Park Industrial Estate, Manor Road, Sheffield, South Yorkshire, S26 6PB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015. The transition to FRS 102 Section 1A small entities has resulted in no changes to the results.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	16,000	5,741	16,350	38,091
Additions	3,973	564	11,737	16,274
Disposals	-	(3,591)	(1,000)	(4,591)
At 31 March 2017	19,973	2,714	27,087	49,774
DEPRECIATION				
At 1 April 2016	13,002	5,248	6,004	24,254
Charge for year	750	315	3,976	5,041
Eliminated on disposal	-	(3,591)	(1,000)	(4,591)
At 31 March 2017	13,752	1,972	8,980	24,704
NET BOOK VALUE				
At 31 March 2017	6,221	742	18,107	25,070
At 31 March 2016	2,998	493	10,346	13,837

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2016	8,750
Additions	11,737
At 31 March 2017	20,487
DEPRECIATION	
At 1 April 2016	138
Charge for year	3,351
At 31 March 2017	3,489
NET BOOK VALUE	
At 31 March 2017	16,998
At 31 March 2016	8,612

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	212,020	185,024
Other debtors	8,804	-
	<u>220,824</u>	<u>185,024</u>

**Fabrication and Engineering Maintenance
Ltd (Registered number: 04136911)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	2,533	15,828
Hire purchase contracts and finance leases	4,085	1,575
Trade creditors	122,025	70,384
Taxation and social security	38,046	47,126
Other creditors	21,613	9,036
	<u>188,302</u>	<u>143,949</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts and finance leases	<u>11,872</u>	<u>6,300</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts and finance leases	<u>15,957</u>	<u>7,875</u>

The hire purchase contract and finance leases are secured on the vehicles financed.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
B Morley and Mrs A Morley		
Balance outstanding at start of year	(2,707)	3,256
Amounts advanced	67,511	72,037
Amounts repaid	(56,000)	(78,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,804</u>	<u>(2,707)</u>

The above loan is unsecured, interest is charged on this balance at the official rate and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.