

**HAUGHTON Warburton Limited**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2006**

TUESDAY



A11 \*AWY00MN1\* 492  
30/01/2007  
COMPANIES HOUSE

**EDWARDS VEEDER (OLDHAM) LLP**

Chartered Accountants  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE

# **HAUGHTON WarBURTON LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2006**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

## HAUGHTON Warburton Limited

## Abbreviated Balance Sheet

31 March 2006

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		114,000	-
Tangible assets		<u>39,233</u>	<u>-</u>
		153,233	-
<b>CURRENT ASSETS</b>			
Debtors		26,267	100
<b>CREDITORS: Amounts falling due within one year</b>		<u>150,997</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(124,730)</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,503</u>	<u>100</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>2,785</u>	<u>-</u>
		<u>25,718</u>	<u>100</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

**HAUGHTON Warburton Limited****ABBREVIATED BALANCE SHEET** *(continued)***31 MARCH 2006**

	Note	2006 £	2005 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>25,618</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>25,718</u></u>	<u><u>100</u></u>

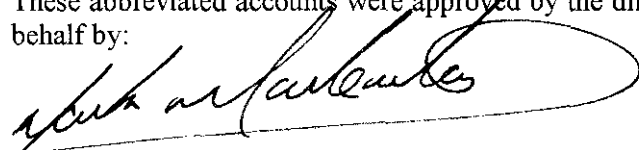
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26.1.07 and are signed on their behalf by:



MR M Warburton

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**HAUGHTON WarBURTON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2006**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	120,000	49,041	169,041
At 31 March 2006	<u>120,000</u>	<u>49,041</u>	<u>169,041</u>
<b>DEPRECIATION</b>			
Charge for year	6,000	9,808	15,808
At 31 March 2006	<u>6,000</u>	<u>9,808</u>	<u>15,808</u>
<b>NET BOOK VALUE</b>			
At 31 March 2006	<u>114,000</u>	<u>39,233</u>	<u>153,233</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

At the year end the directors loan accounts outstanding were as follows -

	2006 £	2005 £
M. Warburton	(37,956)	50
N. Haughton	(46,904)	50
Haughton Warburton Estates LLP	<u>(23,022)</u>	<u>-</u>

Haughton Warburton Estates LLP is wholly owned by the directors of Haughton Warburton Limited.

On 1st April 2005 the company purchased assets and liabilities from the directors' previous business, Haughton Warburton & Co. The net assets introduced totalled £155,351. This includes goodwill of £120,000.

**HAUGHTON WarBURTON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2006**

**4. SHARE CAPITAL**

**Authorised share capital:**

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>