

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019**

**FOR**

**MAYERS LTD**

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**FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**MAYERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**DIRECTOR:** Mr M Azarakhsh

**REGISTERED OFFICE:** 18 Burston Drive  
Park Street  
St. Albans  
Hertfordshire  
AL2 2HR

**REGISTERED NUMBER:** 04135836 (England and Wales)

**ACCOUNTANTS:** Satik & Co  
7 Chase Way  
Southgate  
London  
England  
N14 5ED

**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,100		1,100
<b>CURRENT ASSETS</b>					
Debtors	5	440		1,706	
Cash at bank		<u>157</u>		<u>8,148</u>	
		597		9,854	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>128,311</u>		<u>133,837</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,714)</u>		<u>(123,983)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(126,614)		(122,883)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		10,067
<b>NET LIABILITIES</b>			<u>(126,614)</u>		<u>(132,950)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(126,615)</u>		<u>(132,951)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(126,614)</u>		<u>(132,950)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MAYERS LTD (REGISTERED NUMBER: 04135836)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th September 2020 and were signed by:

Mr M Azarakhsh - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**1. STATUTORY INFORMATION**

Mayers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Going concern**

The Financial statements have been prepared on a going concern basis. The company's ongoing activities are dependant upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1st January 2019 and 31st December 2019	<u>1,100</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>1,100</u>
At 31st December 2018	<u>1,100</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	-	270
Other debtors	<u>440</u>	<u>1,436</u>
	<u>440</u>	<u>1,706</u>

**MAYERS LTD (REGISTERED NUMBER: 04135836)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	20,598	20,970
Trade creditors	1,989	7,389
Taxation and social security	-	320
Other creditors	<u>105,724</u>	<u>105,158</u>
	<u>128,311</u>	<u>133,837</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>-</u>	<u>10,067</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>-</u>	<u>2,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.