

Registered Number: 04135836

England and Wales

Mayers Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2011

Mayers Ltd
Contents Page
For the year ended 31 December 2011

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Mayers Ltd
Abbreviated Balance Sheet
As at 31 December 2011

Registered Number :04135836

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	-	7,654
		-	7,654
Current assets			
Stocks		-	47,457
Debtors		47,321	76,539
Cash at bank and in hand		1,826	-
		49,147	123,996
Creditors: amounts falling due within one year	4	(45,622)	(123,937)
Net current assets		3,525	59
Total assets less current liabilities		3,525	7,713
Creditors: amounts falling due after more than one year	5	(64,059)	(22,172)
Net liabilities		(60,534)	(14,459)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(60,535)	(14,460)
Shareholders funds		(60,534)	(14,459)

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Mahyar Azarakhsh Director

Date approved by the board: 27 November 2012

Mayers Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation and is fully written off.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. The company has disposed off all its assets during the year.

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 January 2011	2,000
Disposals	(2,000)
At 31 December 2011	-
Amortisation	
At 01 January 2011	2,000
Disposals	(2,000)
At 31 December 2011	-
Net Book Values	
At 31 December 2011	-
At 31 December 2010	-

Mayers Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2011

3 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 January 2011	22,463	
Disposals	(22,463)	
At 31 December 2011	-	
Depreciation		
At 01 January 2011	14,809	
Disposals	(14,809)	
At 31 December 2011	-	
Net book values		
At 31 December 2011	-	
At 31 December 2010	7,654	
4 Creditors: amounts falling due within one year	2011	2010
	£	£
Bank loans and overdrafts (secured)	18,140	45,258
5 Creditors due after more than one year	2011	
	£	
Bank loans and overdrafts (secured)	46,200	
6 Share capital		
Allotted called up and fully paid	2011	2010
	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.