

**LONDON MEDICAL  
PROPERTIES LIMITED Filleted  
Accounts Cover**

**LONDON MEDICAL PROPERTIES LIMITED**

**Company No. 04135585**

**Information for Filing with The Registrar**

**31 March 2021**

**LONDON MEDICAL  
PROPERTIES LIMITED  
Directors Report Registrar**

The Directors present their report and the accounts for the year ended 31 March 2021.

**Principal activities**

The principal activity of the company during the year under review was property rental and medical services.

**Directors**

The Directors who served at any time during the year were as follows:

S.M.B. RASSAM

A.R.P. TAPPUNI

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S.M.B. RASSAM

Director

08 December 2021

**LONDON MEDICAL  
PROPERTIES LIMITED Balance  
Sheet Registrar  
at 31 March 2021**

**Company No. 04135585**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	4	20,102	26,803
Investment property	5	3,550,000	4,650,000
		<u>3,570,102</u>	<u>4,676,803</u>
<b>Current assets</b>			
Debtors	6	54,473	51,066
Cash at bank and in hand		54,975	126,640
		<u>109,448</u>	<u>177,706</u>
<b>Creditors: Amount falling due within one year</b>	7	(232,156)	(243,409)
<b>Net current liabilities</b>		<u>(122,708)</u>	<u>(65,703)</u>
<b>Total assets less current liabilities</b>		3,447,394	4,611,100
<b>Creditors: Amounts falling due after more than one year</b>	8	(684,828)	(815,035)
<b>Net assets</b>		<u>2,762,566</u>	<u>3,796,065</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	9	2,762,466	3,795,965
<b>Total equity</b>		<u>2,762,566</u>	<u>3,796,065</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 08 December 2021

And signed on its behalf by:

S.M.B. RASSAM  
Director  
08 December 2021

**LONDON MEDICAL  
PROPERTIES LIMITED Notes to  
the Accounts Registrar  
for the year ended 31 March 2021**

**1 General information**

Its registered number is: 04135585

Its registered office is:

Ground Floor

Cromwell House

15 Andover Road

Winchester

SO23 7BT

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

## **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

### 3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	2	2

### 4 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>			
At 1 April 2020	260,148	10,571	270,719
At 31 March 2021	260,148	10,571	270,719
<b>Depreciation</b>			
At 1 April 2020	233,428	10,488	243,916
Charge for the year	6,680	21	6,701
At 31 March 2021	240,108	10,509	250,617
<b>Net book values</b>			
At 31 March 2021	20,040	62	20,102
At 31 March 2020	26,720	83	26,803

### 5 Investment property

	Freehold Investment Property £
<b>Valuation</b>	
At 1 April 2020	4,650,000
Revaluation	(1,100,000)
At 31 March 2021	3,550,000

## 6 Debtors

	2021	2020
	£	£
Trade debtors	7,591	3,326
Amounts owed by group undertakings	33,289	33,289
Other debtors	10,031	10,031
Prepayments and accrued income	3,562	4,420
	<u>54,473</u>	<u>51,066</u>

## 7 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	118,971	111,758
Trade creditors	515	21,140
Amounts owed to group undertakings	10,383	-
Corporation tax	37,711	52,124
Other taxes and social security	776	2,897
Loans from directors	1,381	2,821
Other creditors	17,146	17,146
Accruals and deferred income	45,273	35,523
	<u>232,156</u>	<u>243,409</u>

## 8 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	684,828	815,035
	<u>684,828</u>	<u>815,035</u>

## 9 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 10 Dividends

	2021	2020
	£	£
Dividends for the period:		
Dividends paid in the period	100,824	432,000
	<u>100,824</u>	<u>432,000</u>
Dividends by type:		
Equity dividends	100,824	432,000
	<u>100,824</u>	<u>432,000</u>

## 11 Related party disclosures

		2021	2020
		£	£
<b>Transactions with related parties</b>			
<i>Name of related party</i>	London Medical Limited		
<i>Description of relationship between the parties</i>	Group company		
<i>Description of transaction and general amounts involved</i>	Loan		
<i>Amount due from/(to) the related party</i>		33,289	33,289
<i>Name of related party</i>	S.M.B. RASSAM		
<i>Description of relationship between the parties</i>	Director		
<i>Description of transaction and general amounts involved</i>	Directors loan account		
<i>Amount due from/(to) the related party</i>		(1,381)	(2,821)
<i>Provision for doubtful debts due from the related party</i>		-	-
<i>Amounts written off in the period in respect of debts from/(to) the related party</i>		-	-



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