

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04135551

Name of Company

Esprit Vacations Limited

I / We

John David Thomas Milsom, KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB

Allan Watson Graham, KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/08/2013 to 08/08/2014

Signed



Date

14-8-2014

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref HD81685806/PJL/MS

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COMPANIES HOUSE

Esprit Vacations Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' annual progress report for the period from 9 August 2013 to 8 August 2014

| | |
|--------------------------------|--|
| Name | Esprit Vacations Limited |
| Trading name / Former names | Freshname No 290 Limited (until 23 February 2001) |
| Company number | 04135551 |
| Previous registered office | Mountain House, Station Road, Godalming, Surrey, GU7 1EX |
| Present registered office | KPMG LLP, 8 Salisbury Square, London EC4Y 8BB |
| Joint Liquidators | John David Thomas Milsom and Allan Watson Graham |
| Joint Liquidators' address | KPMG LLP, 8 Salisbury Square, London EC4Y 8BB |
| Date of appointment | 9 August 2013 |
| Appointed by | Members |

Receipts and payments

| Declaration of solvency | | | |
|-------------------------|-----------------------|------------|------------|
| £ | ASSET REALISATIONS | £ | £ |
| 1,992 | Inter-company debt | NIL | |
| 8 | Other debtors | <u>NIL</u> | |
| | DISTRIBUTIONS | | |
| | Ordinary shareholders | <u>NIL</u> | |
| | | | <u>NIL</u> |
| <u>2,000</u> | | | <u>NIL</u> |

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from Esprit Holidays Limited ("EHL"), the Company's immediate parent of £1,992 and other debtors of £8. The inter-company debt has been distributed by set off (see "Distributions" below). It was not possible to collect the other debtors of £8.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspapers on 22 August 2013 and 23 August 2013 respectively. No creditors were forthcoming as a result of this advertisement.

A search of the Index of Proprietors' Names at HM Land Registry proved negative.

Tax

All pre-liquidation corporation tax matters were handled by KPMG Tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 16 July 2014 the Joint Liquidators declared a first and final distribution of the assets of the Company to EHL, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £0.9960 per £1 ordinary share and was effected by set off against the debt of £1,992 due to the Company by EHL.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 9 August 2013 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by Hotelplan (U K Group) Limited and accordingly no detailed analysis is included in this report

Signed



John David Thomas Milsom
Joint Liquidator

13 August 2014

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants of England and Wales

**Esprit Vacations Limited
(In Liquidation)
Liquidators' Abstract of Receipts & Payments**

| Statement of Affairs | From 09/08/2013 To 08/08/2014 |
|-------------------------|----------------------------------|
| | <u>NIL</u> |
| REPRESENTED BY | |
| | <u>NIL</u> |

Note

John David Thomas Milsom
Liquidator

**Esprit Vacations Limited
(In Liquidation)**

**Liquidators' Abstract Of Receipts And Payments
To 08 August 2014**

| RECEIPTS | Total (£) |
|--------------------|-------------|
| | <u>0.00</u> |
| PAYMENTS | |
| | <u>0 00</u> |
| Balance | <u>0 00</u> |
| MADE UP AS FOLLOWS | |
| | <u>0 00</u> |

Note - VAT is not recoverable