

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022  
FOR  
CHARLIE NEWMAN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 6

**CHARLIE NEWMAN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

**DIRECTOR:** G E Newman

**SECRETARY:** G E Newman

**REGISTERED OFFICE:** 20a Cross Road  
Tadworth  
Surrey  
KT20 5SR

**REGISTERED NUMBER:** 04135487 (England and Wales)

**ACCOUNTANTS:** Myrus Smith  
Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton  
Surrey  
SM1 4BW

**BALANCE SHEET**  
**31 JANUARY 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	4		1,282,378		1,282,378
Investment property	5		<u>1,864,251</u>		<u>1,864,251</u>
			3,146,629		3,146,629
<b>CURRENT ASSETS</b>					
Debtors	6	19,239		10,046	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,839,066</u>		<u>1,835,464</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,819,827)</u>		<u>(1,825,418)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,326,802		1,321,211
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>125,728</u>		<u>125,728</u>
<b>NET ASSETS</b>			<u>1,201,074</u>		<u>1,195,483</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Revaluation reserve	9		848,674		848,674
Retained earnings			<u>351,400</u>		<u>345,809</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,201,074</u>		<u>1,195,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2022**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2022 and were signed by:

G E Newman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

**1. STATUTORY INFORMATION**

Charlie Newman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of consideration receivable for rental income.

The income comes from private rental properties owned by the company recognised on an accruals basis as it falls due.

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Investment property**

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the revaluation reserve account.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022

## 4. FIXED ASSET INVESTMENTS

	Interest in associate £
<b>COST</b>	
At 1 February 2021 and 31 January 2022	<u>1,282,378</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>1,282,378</u>
At 31 January 2021	<u>1,282,378</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 February 2021 and 31 January 2022	<u>1,864,251</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>1,864,251</u>
At 31 January 2021	<u>1,864,251</u>

Investment property is carried at fair value determined annually by review of comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. The review is carried out by the directors. No depreciation is provided, and any changes in fair value are recognised in the profit or loss.

Fair value at 31 January 2022 is represented by:

	£
Valuation in 2007	389,402
Valuation in 2016	385,000
Valuation in 2020	200,000
Cost	<u>889,849</u>
	<u>1,864,251</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,340	9,990
Other debtors	<u>10,899</u>	<u>56</u>
	<u>19,239</u>	<u>10,046</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,917	5,776
Amounts owed to associates	1,777,142	1,779,040
Taxation and social security	4,126	552
Other creditors	53,881	50,096
	<u>1,839,066</u>	<u>1,835,464</u>

## 8. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax		
Other timing differences	<u>125,728</u>	<u>125,728</u>
		Deferred tax £
Balance at 1 February 2021		<u>125,728</u>
Balance at 31 January 2022		<u>125,728</u>

## 9. RESERVES

	Revaluation reserve £
At 1 February 2021 and 31 January 2022	<u>848,674</u>

The revaluation reserve represents the fair value gains on the investment properties less any associated deferred tax provisions.

## 10. RELATED PARTY DISCLOSURES

Details of related party transactions occurring during the year are as follows:

Related party	Relationship	Details	Amount	Balance
2022				
Brookpass Limited	Associate	Loan to company	1,898	(1,777,142)
2021				
Brookpass Limited	Associate	Loan to company	(10,971)	(1,779,040)

The above loans are interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.