

**Registered Number 04135142**

**IDEAS MERCHANT LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,874	2,498
		<u>1,874</u>	<u>2,498</u>
<b>Current assets</b>			
Debtors		-	3,921
Cash at bank and in hand		184	-
		<u>184</u>	<u>3,921</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,884)</u>	<u>(12,917)</u>
<b>Net current assets (liabilities)</b>		<u>(7,700)</u>	<u>(8,996)</u>
<b>Total assets less current liabilities</b>		<u>(5,826)</u>	<u>(6,498)</u>
<b>Total net assets (liabilities)</b>		<u>(5,826)</u>	<u>(6,498)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(5,827)	(6,499)
<b>Shareholders' funds</b>		<u>(5,826)</u>	<u>(6,498)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2015

And signed on their behalf by:

**S R G Hudson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared on the going concern basis as creditors include a loan from the director, in excess of the deficit attributable to shareholders, that neither carries interest, nor has a time table for repayment.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of trade discounts. Revenue is recognised on the completion of projects.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2014	23,294
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>23,294</u>
<b>Depreciation</b>	
At 1 February 2014	20,796
Charge for the year	624
On disposals	-
At 31 January 2015	<u>21,420</u>
<b>Net book values</b>	
At 31 January 2015	<u>1,874</u>
At 31 January 2014	<u>2,498</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.