

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
GLOBAL FIRE EQUIPMENT LIMITED



GLOBAL FIRE EQUIPMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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GLOBAL FIRE EQUIPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS:

M Wilson
Mrs J Wilson
Mrs K Smith

SECRETARY:

Mrs K Smith

REGISTERED OFFICE:

Unit C7
Spectrum Business Centre
Medway City Estate
Rochester
Kent
ME2 4NP

REGISTERED NUMBER:

4135038

GLOBAL FIRE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	12,300	15,325
CURRENT ASSETS			
Stocks		75,471	67,979
Debtors		108,986	203,850
Cash at bank and in hand		13,933	4,620
		<u>198,390</u>	<u>276,449</u>
CREDITORS			
Amounts falling due within one year		<u>160,290</u>	<u>268,422</u>
NET CURRENT ASSETS		<u>38,100</u>	<u>8,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,400</u>	<u>23,352</u>
CREDITORS			
Amounts falling due after more than one year	3	(8,338)	(7,759)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(67)</u>	<u>-</u>
		<u>41,995</u>	<u>15,593</u>
CAPITAL AND RESERVES			
Called up share capital	4	5	5
Profit and loss account		<u>41,990</u>	<u>15,588</u>
SHAREHOLDERS' FUNDS		<u>41,995</u>	<u>15,593</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GLOBAL FIRE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
M Wilson - Director

Approved by the Board on19/10/05.....

GLOBAL FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	22,519
Additions	16,646
Disposals	(14,245)
	<hr/>
At 31 March 2005	24,920
DEPRECIATION	
At 1 April 2004	7,193
Charge for year	9,646
Eliminated on disposal	(4,219)
	<hr/>
At 31 March 2005	12,620
NET BOOK VALUE	
At 31 March 2005	<hr/> 12,300 <hr/>
At 31 March 2004	<hr/> 15,326 <hr/>

GLOBAL FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2005

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Hire purchase	5,234	-
	<u>5,234</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
5	Ordinary	£1	£ 5	£ 5
			<u>5</u>	<u>5</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent in the sum of £6,768 to Mr M Wilson and Mrs J Wilson regarding the trading premises of the company.

6. CONTROLLING PARTY

The company is under the control of the directors.