

REGISTERED NUMBER: 04135038 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
KGM FIRE & SECURITY DISTRIBUTION LTD**

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FOR THE YEAR ENDED 31 MARCH 2015**

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KGM FIRE & SECURITY DISTRIBUTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

M Wilson
Mrs J Wilson
Mrs K Smith
Mrs G Smith
M Smith

REGISTERED OFFICE:

Unit A4
Spectrum Business Centre
Medway City Estate
Rochester
Kent
ME2 4NP

REGISTERED NUMBER:

04135038 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		34,487		29,641
CURRENT ASSETS					
Stocks		104,327		100,724	
Debtors		225,307		229,997	
Cash at bank and in hand		<u>57,793</u>		<u>3,335</u>	
		387,427		334,056	
CREDITORS					
Amounts falling due within one year		<u>338,908</u>		<u>314,868</u>	
NET CURRENT ASSETS			<u>48,519</u>		<u>19,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,006		48,829
PROVISIONS FOR LIABILITIES			<u>8,976</u>		<u>5,406</u>
NET ASSETS			<u>74,030</u>		<u>43,423</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>74,022</u>		<u>43,415</u>
SHAREHOLDERS' FUNDS			<u>74,030</u>		<u>43,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2015 and were signed on its behalf by:

M Wilson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	82,212
Additions	26,502
Disposals	<u>(32,118)</u>
At 31 March 2015	76,596
DEPRECIATION	
At 1 April 2014	52,571
Charge for year	11,494
Eliminated on disposal	<u>(21,956)</u>
At 31 March 2015	42,109
NET BOOK VALUE	
At 31 March 2015	<u>34,487</u>
At 31 March 2014	<u>29,641</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5	Ordinary	£1	5	5
3	'A' Ordinary	£1	3	3
			<u>8</u>	<u>8</u>

4. **CONTROLLING PARTY**

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.