Registered Number 04135038

Global Fire Equipment Limited

Abbreviated Accounts

31 March 2009

Company Information

Registered Office:
Unit A4
Spectrum Business Centre
Medway City Estate
Rochester
Kent
ME2 4NP

Reporting Accountants:
Thompson & Company

The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

Global Fire Equipment Limited **Registered Number 04135038**

Balance Sheet as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		8,629		11,392
			8,629		11,392
Current assets					
Stocks		59,311		92,453	
Debtors		127,595		165,561	
Cash at bank and in hand		33,647		157	
Total current assets		220,553		258,171	
Creditors: amounts falling due within one year		(186,803)		(219,281)	
Net current assets (liabilities)			33,750		38,890
Total assets less current liabilities			42,379		50,282
Provisions for liabilities			(287)		(287)
Total net assets (liabilities)			42,092		49,995
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			42,086		49,989
Shareholders funds			42,092		49,995

a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 221; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 09 December 2009

And signed on their behalf by:
M Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 31 March 2008	36,212
additions	278
At 31 March 2009	36,490
Depreciation	
At 31 March 2008	24,820
Charge for year	3,041
At 31 March 2009	27,861
Net Book Value	
At 31 March 2008	11,392
At 31 March 2009	8,629

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
900 Ordinary shares of £1 each	900	900
100 'A' Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
5 Ordinary shares of £1 each	5	5
2 'A' Ordinary shares of £1 each	1	1

Ordinary shares issued in the year:

1 'A' Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 Controlling party

The company is under the control of the directors.